

**First State Montessori Academy  
Monthly Financial Statement  
As of February 28, 2018  
General Operating Final Budget**

**REVENUE**

State Funds	Final FY 18 Budget	Receipt to Date	% Received	Anticipated Receipts Remaining
Operations (05213)	\$4,042,716.00	\$3,989,791.00	98.7%	\$52,925.00
Education Sustainment Fund (05289)	\$89,893.00	\$89,893.00	100.0%	\$0.00
Tech Block Grant (05235)	\$7,185.00	\$7,185.00	100.0%	\$0.00
Odyssey of the Mind (05125)		\$0.00		\$0.00
Minor Capital Improvements (50022)	\$50,766.00	\$50,766.00	100.0%	\$0.00
Mentoring Pilot (00556)	\$3,750.00	\$3,750.00	100.0%	\$0.00
<b>Total State Funds</b>	<b>\$4,194,310.00</b>	<b>\$4,141,385.00</b>	<b>98.7%</b>	<b>\$52,925.00</b>
School District Local Funds Transfer & Interest (98000)	\$2,295,822.10	\$2,295,822.10	100.0%	\$0.00
Cafeteria funds (91100)	\$66,650.00	\$36,417.13	54.6%	\$30,232.87
Foundation Funds/Donations (98159)	\$50,000.00	\$23,603.15	47.2%	\$26,396.85
Grants/Donations (98220)		\$0.00		\$0.00
School Activities (98231)	\$100,500.00	\$58,917.50	58.6%	\$41,582.50
Federal Funds (Various)	\$153,211.00	\$153,211.00	100.0%	\$0.00
Local Construction Funds (98133)	\$300,190.00	\$300,190.00		\$0.00
Prior Year Carryover	\$1,148,100.51	\$1,148,100.51	100.0%	\$0.00
<b>All Funds Total</b>	<b>\$8,308,783.61</b>	<b>\$8,157,646.39</b>	<b>98.2%</b>	<b>\$151,137.22</b>

**EXPENDITURES**

Operating Budget Description	Board Approved Final Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
Salaries and Benefits	\$4,309,759.00		\$2,658,950.33	\$1,650,808.67	61.7%
Utilities	\$240,000.00	\$30,159.65	\$119,326.87	\$90,513.48	62.3%
Facility-Lease	\$848,391.00	\$103,898.50	\$603,094.00	\$141,398.50	83.3%
Transportation	\$395,200.00		\$281,862.18	\$113,337.82	71.3%
Contractor--Food Service	\$66,651.00		\$41,408.38	\$25,242.62	62.1%
Professional Services	\$105,000.00		\$43,490.70	\$61,509.30	41.4%
Education Services	\$45,000.00		\$27,598.50	\$17,401.50	61.3%
Textbooks and Instructional Supplies	\$80,000.00	\$6,047.92	\$65,836.02	\$8,116.06	89.9%
Building Maintenance and Custodial Services	\$185,000.00	\$156.31	\$142,573.84	\$42,269.85	77.2%
Other Expenses	\$1,283,135.00		\$495,463.96	\$787,671.04	38.6%
Operating Contingency	\$25,000.00		\$0.00	\$25,000.00	0.0%
Contingency	\$129,802.64		\$0.00	\$129,802.64	0.0%
<b>Total Operating Budget</b>	<b>\$7,712,938.64</b>	<b>\$140,262.38</b>	<b>\$4,479,604.78</b>	<b>\$3,093,071.48</b>	<b>59.90%</b>
<b>Surplus</b>	<b>\$595,844.97</b>				
<b>Cash Balance</b>			<b>\$3,678,041.61</b>		
<b>Cash Balance After Encumbrances</b>			<b>\$3,537,779.23</b>		