

**First State Montessori Academy
Monthly Financial Statement
As of January 31, 2018
General Operating Preliminary Budget**

REVENUE

State Funds	Preliminary FY 18 Budget	Receipt to Date	% Received	Anticipated Receipts Remaining
Operations (05213)	\$3,842,073.00	\$3,989,791.00	103.8%	(\$147,718.00)
Education Sustainment Fund (05289)	\$75,304.00	\$89,893.00	119.4%	(\$14,589.00)
Tech Block Grant (05235)	\$6,019.00	\$7,185.00	119.4%	(\$1,166.00)
Odyssey of the Mind (05125)		\$0.00		\$0.00
Minor Capital Improvements (50022)	\$50,766.00	\$50,766.00	100.0%	\$0.00
Mentoring Pilot (00556)		\$3,750.00		(\$3,750.00)
Total State Funds	\$3,974,162.00	\$4,141,385.00	104.2%	(\$167,223.00)
School District Local Funds Transfer & Interest (98000)	\$2,172,723.00	\$2,295,822.10	105.7%	(\$123,099.10)
Cafeteria funds (91100)	\$66,651.00	\$32,249.96	48.4%	\$34,401.04
Foundation Funds/Donations (98159)	\$50,000.00	\$23,603.15	47.2%	\$26,396.85
Grants/Donations (98220)		\$0.00		\$0.00
School Activities (98231)	\$80,000.00	\$58,917.50	73.6%	\$21,082.50
Federal Funds (Various)	\$152,907.00	\$153,211.00	100.2%	(\$304.00)
Local Construction Funds (98133)		\$300,190.00		(\$300,190.00)
Prior Year Carryover	\$1,148,100.51	\$1,148,100.51	100.0%	\$0.00
All Funds Total	\$7,644,543.51	\$8,153,479.22	106.7%	(\$508,935.71)

EXPENDITURES

Operating Budget Description	Board Approved Preliminary Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
Salaries and Benefits	\$4,282,760.02		\$2,323,739.28	\$1,959,020.74	54.3%
Utilities	\$225,000.00	\$30,159.65	\$98,575.64	\$96,264.71	57.2%
Facility-Lease	\$848,391.00	\$103,898.50	\$532,394.75	\$212,097.75	75.0%
Transportation	\$395,200.00		\$200,595.72	\$194,604.28	50.8%
Contractor--Food Service	\$66,651.00		\$33,997.38	\$32,653.62	51.0%
Professional Services	\$105,000.00		\$37,700.00	\$67,300.00	35.9%
Education Services	\$40,000.00		\$23,663.50	\$16,336.50	59.2%
Textbooks and Instructional Supplies	\$80,000.00	\$6,047.92	\$58,216.03	\$15,736.05	80.3%
Building Maintenance and Custodial Services	\$180,000.00	\$156.31	\$108,258.48	\$71,585.21	60.2%
Other Expenses	\$542,700.00		\$475,882.46	\$66,817.54	87.7%
Operating Contingency	\$25,000.00		\$0.00	\$25,000.00	0.0%
Contingency	\$122,937.70		\$0.00	\$122,937.70	0.0%
Total Operating Budget	\$6,913,639.72	\$140,262.38	\$3,893,023.24	\$2,880,354.10	58.34%
Surplus	\$730,903.79				
Cash Balance			\$4,260,455.98		
Cash Balance After Encumbrances			\$4,120,193.60		