



First State Montessori Academy

Citizen Budget Oversight Committee

Meeting Minutes

Meeting Date: November 16, 2017
Commencement: 6:35 PM
Adjournment: 7:07 PM
Location: First State Montessori Academy

In attendance: Courtney Fox, Liz Madden, Jodi O’Ferrall, Scott Bosley, Robbie Smith, Karen Thorpe (School Finance Consultant)

Regrets: Zeke Allinson, DaWayne Sims, Rob Tice, Jill Pyle

Minutes:

1. Reviewed and adopted CBOC meeting minutes from September 21, 2017
2. Reviewed Monthly Budget Report – presented by Karen Thorpe
 - a. No objections or concerns noted
 - b. Revenue and expenditures are trending as expected
 - c. Final budget anticipated in January
3. New business
 - a. Courtney noted that water bills are higher than expected in upper school so water usage is being evaluated
4. Next meeting – Thursday, 01/18/17 at 6:30 PM
5. There being no further business, meeting adjourned at 7:07 PM