

**First State Montessori Academy
Monthly Financial Statement
As of October 31, 2017
General Operating Preliminary Budget**

REVENUE

State Funds	Preliminary FY 18 Budget	Receipt to Date	% Received	Anticipated Receipts Remaining
Operations (05213)	\$3,842,073.00	\$3,003,164.00	78.2%	\$838,909.00
Education Sustainment Fund (05289)	\$75,304.00	\$67,774.00	90.0%	\$7,530.00
Tech Block Grant (05235)	\$6,019.00	\$5,417.00	90.0%	\$602.00
Odyssey of the Mind (05125)		\$0.00		\$0.00
Minor Capital Improvements (50022)	\$50,766.00	\$50,766.00	100.0%	\$0.00
Mentoring Pilot (00556)		\$0.00		\$0.00
Total State Funds	\$3,974,162.00	\$3,127,121.00	78.7%	\$847,041.00
School District Local Funds Transfer & Interest (98000)	\$2,172,723.00	\$729,699.30	33.6%	\$1,443,023.70
Cafeteria funds (91100)	\$66,651.00	\$13,165.26	19.8%	\$53,485.74
Foundation Funds/Donations (98159)	\$50,000.00	\$3,401.15	6.8%	\$46,598.85
Grants/Donations (98220)		\$0.00		\$0.00
School Activities (98231)	\$80,000.00	\$35,181.50	44.0%	\$44,818.50
Federal Funds (Various)	\$152,907.00	\$153,211.00	100.2%	(\$304.00)
Local Construction Funds (98133)		\$0.00		\$0.00
Prior Year Carryover	\$1,148,100.51	\$1,148,100.51	100.0%	\$0.00
All Funds Total	\$7,644,543.51	\$5,209,879.72	68.2%	\$2,434,663.79

EXPENDITURES

Operating Budget Description	Board Approved Preliminary Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
Salaries and Benefits	\$4,282,760.02		\$1,322,412.50	\$2,960,347.52	30.9%
Utilities	\$225,000.00		\$44,025.46	\$180,974.54	19.6%
Facility-Lease	\$848,391.00	\$103,898.50	\$320,297.00	\$424,195.50	50.0%
Transportation	\$395,200.00		\$125,596.26	\$269,603.74	31.8%
Contractor--Food Service	\$66,651.00		\$10,627.98	\$56,023.02	15.9%
Professional Services	\$105,000.00		\$23,450.55	\$81,549.45	22.3%
Education Services	\$40,000.00		\$8,397.50	\$31,602.50	21.0%
Textbooks and Instructional Supplies	\$80,000.00	\$6,047.92	\$44,582.71	\$29,369.37	63.3%
Building Maintenance and Custodial Services	\$180,000.00	\$7,698.43	\$68,056.21	\$104,245.36	42.1%
Other Expenses	\$542,700.00	\$11,050.00	\$266,752.71	\$264,897.29	51.2%
Operating Contingency	\$25,000.00		\$0.00	\$25,000.00	0.0%
Contingency	\$122,937.70		\$0.00	\$122,937.70	0.0%
Total Operating Budget	\$6,913,639.72	\$128,694.85	\$2,234,198.88	\$4,550,745.99	34.18%
Surplus	\$730,903.79				
Cash Balance			\$2,975,680.84		
Cash Balance After Encumbrances			\$2,846,985.99		