

**First State Montessori Academy  
Monthly Financial Statement  
As of September 30, 2017  
General Operating Preliminary Budget**

**REVENUE**

State Funds	Preliminary FY 18 Budget	Receipt to Date	% Received	Anticipated Receipts Remaining
Operations (05213)	\$3,842,073.00	\$3,003,164.00	78.2%	\$838,909.00
Education Sustainment Fund (05289)	\$75,304.00	\$67,774.00	90.0%	\$7,530.00
Tech Block Grant (05235)	\$6,019.00	\$5,417.00	90.0%	\$602.00
Odyssey of the Mind (05125)		\$0.00		\$0.00
Minor Capital Improvements (50022)	\$50,766.00	\$50,766.00	100.0%	\$0.00
Mentoring Pilot (00556)		\$0.00		\$0.00
<b>Total State Funds</b>	<b>\$3,974,162.00</b>	<b>\$3,127,121.00</b>	<b>78.7%</b>	<b>\$847,041.00</b>
School District Local Funds Transfer & Interest (98000)	\$2,172,723.00	\$6,505.50	0.3%	\$2,166,217.50
Cafeteria funds (91100)	\$66,651.00	\$9,205.05	13.8%	\$57,445.95
Foundation Funds/Donations (98159)	\$50,000.00	\$1,565.00	3.1%	\$48,435.00
Grants/Donations (98220)		\$0.00		\$0.00
School Activities (98231)	\$80,000.00	\$3,900.50	4.9%	\$76,099.50
Federal Funds (Various)	\$152,907.00	\$153,211.00	100.2%	(\$304.00)
Local Construction Funds (98133)		\$0.00		\$0.00
Prior Year Carryover	\$1,148,100.51	\$1,148,100.51	100.0%	\$0.00
<b>All Funds Total</b>	<b>\$7,644,543.51</b>	<b>\$4,449,608.56</b>	<b>58.2%</b>	<b>\$3,194,934.95</b>

**EXPENDITURES**

Operating Budget Description	Board Approved Preliminary Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
Salaries and Benefits	\$4,282,760.02		\$988,143.24	\$3,294,616.78	23.1%
Utilities	\$225,000.00	\$14,168.53	\$26,189.74	\$184,641.73	17.9%
Facility-Lease	\$848,391.00	\$33,199.25	\$249,597.75	\$565,594.00	33.3%
Transportation	\$395,200.00		\$81,519.03	\$313,680.97	20.6%
Contractor--Food Service	\$66,651.00		\$1,236.58	\$65,414.42	1.9%
Professional Services	\$105,000.00		\$9,805.00	\$95,195.00	9.3%
Education Services	\$40,000.00		\$4,495.50	\$35,504.50	11.2%
Textbooks and Instructional Supplies	\$80,000.00	\$6,047.92	\$33,589.73	\$40,362.35	49.5%
Building Maintenance and Custodial Services	\$180,000.00	\$7,698.43	\$46,847.28	\$125,454.29	30.3%
Other Expenses	\$542,700.00	\$23,610.00	\$249,311.92	\$269,778.08	50.3%
Operating Contingency	\$25,000.00		\$0.00	\$25,000.00	0.0%
Contingency	\$122,937.70		\$0.00	\$122,937.70	0.0%
<b>Total Operating Budget</b>	<b>\$6,913,639.72</b>	<b>\$84,724.13</b>	<b>\$1,690,735.77</b>	<b>\$5,138,179.82</b>	<b>25.68%</b>
<b>Surplus</b>	<b>\$730,903.79</b>				
<b>Cash Balance</b>			<b>\$2,758,872.79</b>		
<b>Cash Balance After Encumbrances</b>			<b>\$2,674,148.66</b>		