

**First State Montessori Academy
Monthly Financial Statement
As of July 31, 2017
General Operating Final Budget**

REVENUE

State Funds	Preliminary FY 18 Budget	Receipt to Date	% Received	Anticipated Receipts Remaining
Operations (05213)	\$3,776,299.00	\$3,003,164.00	79.5%	\$0.00
Education Sustainment Fund (05289)	\$75,304.00	\$67,774.00	90.0%	\$7,530.00
Tech Block Grant (05235)	\$6,019.00	\$5,417.00	90.0%	\$602.00
Odyssey of the Mind (05125)		\$0.00		\$0.00
Minor Capital Improvements (50022)	\$50,766.00	\$50,766.00	100.0%	\$0.00
Mentoring Pilot (00556)		\$0.00		\$0.00
Total State Funds	\$3,908,388.00	\$3,127,121.00	80.0%	\$8,132.00
School District Local Funds Transfer & Interest (98000)	\$2,089,922.00	\$0.00	0.0%	\$0.00
Cafeteria funds (91100)	\$66,651.00	\$76.50	0.1%	\$0.00
Foundation Funds/Donations (98159)		\$0.00		\$0.00
Grants/Donations (98220)		\$0.00		\$0.00
School Activities (98231)	\$80,000.00	\$0.00	0.0%	\$0.00
Federal Funds (Various)	\$152,907.00	\$304.00	0.2%	\$0.00
Local Construction Funds (98133)		\$0.00	100.0%	\$0.00
Prior Year Carryover	\$1,148,100.51	\$1,148,100.51	100.0%	\$0.00
All Funds Total	\$7,445,968.51	\$4,275,602.01	57.4%	\$8,132.00

EXPENDITURES

Operating Budget Description	Board Approved Preliminary Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
Salaries and Benefits	\$4,282,760.02	\$0.00	\$274,519.52	\$4,008,240.50	6.4%
Utilities	\$225,000.00	\$0.00	\$13,714.29	\$211,285.71	6.1%
Facility-Lease	\$848,391.00	\$70,699.25	\$70,699.25	\$706,992.50	16.7%
Transportation	\$395,200.00	\$0.00	\$0.00	\$395,200.00	0.0%
Contractor--Food Service	\$66,651.00	\$0.00	\$600.00	\$66,051.00	0.9%
Professional Services	\$105,000.00	\$0.00	\$2,425.00	\$102,575.00	2.3%
Education Services	\$40,000.00	\$0.00	\$467.50	\$39,532.50	1.2%
Textbooks and Instructional Supplies	\$80,000.00	\$6,047.92	\$6,802.45	\$67,149.63	16.1%
Building Maintenance and Custodial Services	\$180,000.00	\$0.00	\$19,936.39	\$160,063.61	11.1%
Other Expenses	\$625,700.00	\$32,013.77	\$14,871.06	\$578,815.17	7.5%
Operating Contingency	\$25,000.00	\$0.00	\$0.00	\$25,000.00	0.0%
Contingency	\$119,966.20	\$0.00	\$0.00	\$119,966.20	0.0%
Total Operating Budget	\$6,993,668.22	\$108,760.94	\$404,035.46	\$6,480,871.82	7.33%
Surplus	\$452,300.29				
Cash Balance			\$3,871,566.55		
Cash Balance After Encumbrances			\$3,762,805.61		