

**First State Montessori Academy
Monthly Financial Statement
As of August 31, 2017
General Operating Preliminary Budget**

REVENUE

| State Funds | Preliminary FY 18 Budget | Receipt to Date | % Received | Anticipated Receipts Remaining |
|---|-----------------------------|-----------------------|--------------|--------------------------------------|
| Operations (05213) | \$3,842,073.00 | \$3,003,164.00 | 78.2% | \$838,909.00 |
| Education Sustainment Fund (05289) | \$75,304.00 | \$67,774.00 | 90.0% | \$7,530.00 |
| Tech Block Grant (05235) | \$6,019.00 | \$5,417.00 | 90.0% | \$602.00 |
| Odyssey of the Mind (05125) | | \$0.00 | | \$0.00 |
| Minor Capital Improvements (50022) | \$50,766.00 | \$50,766.00 | 100.0% | \$0.00 |
| Mentoring Pilot (00556) | | \$0.00 | | \$0.00 |
| Total State Funds | \$3,974,162.00 | \$3,127,121.00 | 78.7% | \$847,041.00 |
| School District Local Funds Transfer & Interest (98000) | \$2,172,723.00 | \$1,590.22 | 0.1% | \$2,171,132.78 |
| Cafeteria funds (91100) | \$66,651.00 | \$3,858.05 | 5.8% | \$62,792.95 |
| Foundation Funds/Donations (98159) | \$50,000.00 | \$1,295.00 | 2.6% | \$48,705.00 |
| Grants/Donations (98220) | | \$0.00 | | \$0.00 |
| School Activities (98231) | \$80,000.00 | \$200.00 | 0.3% | \$79,800.00 |
| Federal Funds (Various) | \$152,907.00 | \$304.00 | 0.2% | \$152,603.00 |
| Local Construction Funds (98133) | | \$0.00 | | \$0.00 |
| Prior Year Carryover | \$1,148,100.51 | \$1,148,100.51 | 100.0% | \$0.00 |
| All Funds Total | \$7,644,543.51 | \$4,282,468.78 | 56.0% | \$3,362,074.73 |

EXPENDITURES

| Operating Budget Description | Board Approved Preliminary Budget | Encumbrances | Expenditures | Balance | Percentage Obligated |
|---|---|---------------------|-----------------------|-----------------------|-------------------------|
| Salaries and Benefits | \$4,282,760.02 | \$0.00 | \$541,907.52 | \$3,740,852.50 | 12.7% |
| Utilities | \$225,000.00 | \$14,168.53 | \$26,189.74 | \$184,641.73 | 17.9% |
| Facility-Lease | \$848,391.00 | \$103,898.50 | \$178,898.50 | \$565,594.00 | 33.3% |
| Transportation | \$395,200.00 | \$0.00 | \$81,519.03 | \$313,680.97 | 20.6% |
| Contractor--Food Service | \$66,651.00 | \$0.00 | \$950.00 | \$65,701.00 | 1.4% |
| Professional Services | \$105,000.00 | \$0.00 | \$9,125.00 | \$95,875.00 | 8.7% |
| Education Services | \$40,000.00 | \$0.00 | \$1,265.50 | \$38,734.50 | 3.2% |
| Textbooks and Instructional Supplies | \$80,000.00 | \$6,047.92 | \$22,003.92 | \$51,948.16 | 35.1% |
| Building Maintenance and Custodial Services | \$180,000.00 | \$0.00 | \$31,771.38 | \$148,228.62 | 17.7% |
| Other Expenses | \$542,700.00 | \$27,764.37 | \$133,343.20 | \$381,592.43 | 29.7% |
| Operating Contingency | \$25,000.00 | \$0.00 | \$0.00 | \$25,000.00 | 0.0% |
| Contingency | \$122,937.70 | \$0.00 | \$0.00 | \$122,937.70 | 0.0% |
| Total Operating Budget | \$6,913,639.72 | \$151,879.32 | \$1,026,973.79 | \$5,734,786.61 | 17.05% |
| Surplus | \$730,903.79 | | | | |
| Cash Balance | | | \$3,255,494.99 | | |
| Cash Balance After Encumbrances | | | \$3,103,615.67 | | |