

**First State Montessori Academy  
Monthly Financial Statement  
As of May 31, 2017  
General Operating Final Budget**

**REVENUE**

State Funds	Final FY 17 Budget	Receipt to Date	% Received	Anticipated Receipts Remaining
Operations (05213)	\$3,335,076.80	\$3,335,076.80	100.0%	\$0.00
Education Sustainment Fund (05289)	\$75,230.00	\$75,230.00	100.0%	\$0.00
Tech Block Grant (05235)	\$6,013.00	\$6,013.00	100.0%	\$0.00
Odyssey of the Mind (05125)	\$0.00	\$0.00		\$0.00
Minor Capital Improvements (50022)	\$38,968.00	\$38,968.00	100.0%	\$0.00
Mentoring Pilot (00556)	\$8,250.00	\$8,250.00	100.0%	\$0.00
<b>Total State Funds</b>	<b>\$3,463,537.80</b>	<b>\$3,463,537.80</b>	<b>100.0%</b>	<b>\$0.00</b>
School District Local Funds Transfer & Interest (98000)	\$1,833,306.00	\$1,840,744.75	100.4%	\$0.00
Cafeteria funds (91100)	\$68,913.06	\$51,854.68	75.2%	\$17,058.38
Foundation Funds/Donations (98159)	\$19,330.00	\$25,006.67	129.4%	\$0.00
Grants/Donations (98220)	\$2,145.00	\$17,645.00	822.6%	\$0.00
School Activities (98231)	\$57,663.00	\$80,582.30	139.7%	(\$22,919.30)
Federal Funds (Various)	\$87,832.00	\$87,407.00	99.5%	\$425.00
Local Construction Funds (98133)	\$100,000.00	\$100,000.00	100.0%	\$0.00
Prior Year Carryover	\$1,127,077.56	\$1,127,077.56	100.0%	\$0.00
<b>All Funds Total</b>	<b>\$6,759,804.42</b>	<b>\$6,793,855.76</b>	<b>100.5%</b>	<b>(\$5,435.92)</b>

**EXPENDITURES**

Operating Budget Description	Board Approved Final Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
Salaries and Benefits	\$3,459,632.93	\$0.00	\$3,022,390.18	\$437,242.75	87.4%
Utilities	\$200,000.00	\$0.00	\$211,373.29	(\$11,373.29)	105.7%
Facility-Lease	\$708,512.00	\$0.00	\$649,469.26	\$59,042.74	91.7%
Transportation	\$315,000.00	\$0.00	\$278,047.36	\$36,952.64	88.3%
Contractor--Food Service	\$71,124.00	\$0.00	\$49,469.03	\$21,654.97	69.6%
Professional Services	\$120,000.00	\$0.00	\$72,967.26	\$47,032.74	60.8%
Education Services	\$85,000.00	\$0.00	\$98,896.91	(\$13,896.91)	116.3%
Textbooks and Instructional Supplies	\$140,000.00	\$0.00	\$90,878.42	\$49,121.58	64.9%
Building Maintenance and Custodial Services	\$336,540.00	\$0.00	\$174,137.98	\$162,402.02	51.7%
Other Expenses	\$409,790.39	\$0.00	\$322,063.57	\$87,726.82	78.6%
Operating Contingency	\$100,000.00	\$0.00	\$36,631.15	\$63,368.85	36.6%
Contingency	\$105,936.88	\$0.00	\$0.00	\$105,936.88	0.0%
<b>Total Operating Budget</b>	<b>\$6,051,536.20</b>	<b>\$0.00</b>	<b>\$5,006,324.41</b>	<b>\$1,045,211.79</b>	<b>82.73%</b>
<b>Surplus</b>	<b>\$708,268.22</b>				
<b>Cash Balance</b>			<b>\$1,787,531.35</b>		
<b>Cash Balance After Encumbrances</b>			<b>\$1,787,531.35</b>		