

First State Montessori Academy
Monthly Financial Statement
As of March 31, 2017
General Operating Final Budget

REVENUE

State Funds	Final FY 17 Budget	Receipt to Date	% Received	Anticipated Receipts Remaining
Operations (05213)	\$3,335,076.80	\$3,335,076.80	100.0%	\$0.00
Education Sustainment Fund (05289)	\$75,230.00	\$75,230.00	100.0%	\$0.00
Tech Block Grant (05235)	\$6,013.00	\$6,013.00	100.0%	\$0.00
Odyssey of the Mind (05125)	\$0.00	\$0.00		\$0.00
Minor Capital Improvements (50022)	\$38,968.00	\$38,968.00	100.0%	\$0.00
Mentoring Pilot (00556)	\$8,250.00	\$8,250.00	100.0%	\$0.00
Total State Funds	\$3,463,537.80	\$3,463,537.80	100.0%	\$0.00
School District Local Funds Transfer & Interest (98000)	\$1,833,306.00	\$1,836,345.36	100.2%	\$0.00
Cafeteria funds (91100)	\$66,464.66	\$36,986.16	55.6%	\$29,478.50
Foundation Funds/Donations (98159)	\$19,330.00	\$21,180.00	109.6%	\$0.00
Grants/Donations (98220)	\$2,145.00	\$2,145.00	100.0%	\$0.00
School Activities (98231)	\$54,867.30	\$54,867.30	100.0%	\$0.00
Federal Funds (Various)	\$87,832.00	\$87,407.00	99.5%	\$425.00
Local Construction Funds (98133)	\$100,000.00	\$100,000.00	100.0%	\$0.00
Prior Year Carryover	\$1,127,077.56	\$1,127,077.56	100.0%	\$0.00
All Funds Total	\$6,754,560.32	\$6,729,546.18	99.6%	\$29,903.50

EXPENDITURES

Operating Budget Description	Board Approved Final Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
Salaries and Benefits	\$3,459,632.93	\$0.00	\$2,469,884.17	\$989,748.76	71.4%
Utilities	\$200,000.00	\$8,390.85	\$146,884.81	\$44,724.34	77.6%
Facility-Lease	\$708,512.00	\$0.00	\$557,717.94	\$150,794.06	78.7%
Transportation	\$315,000.00	\$0.00	\$214,751.28	\$100,248.72	68.2%
Contractor--Food Service	\$71,124.00	\$0.00	\$38,538.98	\$32,585.02	54.2%
Professional Services	\$120,000.00	\$0.00	\$66,245.26	\$53,754.74	55.2%
Education Services	\$85,000.00	\$0.00	\$71,783.16	\$13,216.84	84.5%
Textbooks and Instructional Supplies	\$140,000.00	\$0.00	\$55,136.60	\$84,863.40	39.4%
Building Maintenance and Custodial Services	\$336,540.00	\$6,400.00	\$124,602.64	\$205,537.36	38.9%
Other Expenses	\$409,790.39	\$0.00	\$278,182.70	\$131,607.69	67.9%
Operating Contingency	\$100,000.00	\$0.00	\$36,631.15	\$63,368.85	36.6%
Contingency	\$105,936.88	\$0.00	\$0.00	\$105,936.88	0.0%
Total Operating Budget	\$6,051,536.20	\$14,790.85	\$4,060,358.69	\$1,976,386.66	67.34%
Surplus	\$703,024.12				
Cash Balance			\$2,669,187.49		
Cash Balance After Encumbrances			\$2,654,396.64		