

First State Montessori Academy
Monthly Financial Statement
As of April 30, 2017
General Operating Final Budget

REVENUE

State Funds	Final FY 17 Budget	Receipt to Date	% Received	Anticipated Receipts Remaining
Operations (05213)	\$3,335,076.80	\$3,335,076.80	100.0%	\$0.00
Education Sustainment Fund (05289)	\$75,230.00	\$75,230.00	100.0%	\$0.00
Tech Block Grant (05235)	\$6,013.00	\$6,013.00	100.0%	\$0.00
Odyssey of the Mind (05125)	\$0.00	\$0.00		\$0.00
Minor Capital Improvements (50022)	\$38,968.00	\$38,968.00	100.0%	\$0.00
Mentoring Pilot (00556)	\$8,250.00	\$8,250.00	100.0%	\$0.00
Total State Funds	\$3,463,537.80	\$3,463,537.80	100.0%	\$0.00
School District Local Funds Transfer & Interest (98000)	\$1,833,306.00	\$1,838,542.65	100.3%	\$0.00
Cafeteria funds (91100)	\$68,913.06	\$46,800.02	67.9%	\$22,113.04
Foundation Funds/Donations (98159)	\$19,330.00	\$25,006.67	129.4%	\$0.00
Grants/Donations (98220)	\$2,145.00	\$2,145.00	100.0%	\$0.00
School Activities (98231)	\$57,663.00	\$73,987.30	128.3%	(\$16,324.30)
Federal Funds (Various)	\$87,832.00	\$87,407.00	99.5%	\$425.00
Local Construction Funds (98133)	\$100,000.00	\$100,000.00	100.0%	\$0.00
Prior Year Carryover	\$1,127,077.56	\$1,127,077.56	100.0%	\$0.00
All Funds Total	\$6,759,804.42	\$6,764,504.00	100.1%	\$6,213.74

EXPENDITURES

Operating Budget Description	Board Approved Final Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
Salaries and Benefits	\$3,459,632.93	\$0.00	\$2,746,977.66	\$712,655.27	79.4%
Utilities	\$200,000.00	\$0.00	\$183,992.75	\$16,007.25	92.0%
Facility-Lease	\$708,512.00	\$0.00	\$617,635.60	\$90,876.40	87.2%
Transportation	\$315,000.00	\$0.00	\$246,144.32	\$68,855.68	78.1%
Contractor--Food Service	\$71,124.00	\$0.00	\$45,572.33	\$25,551.67	64.1%
Professional Services	\$120,000.00	\$0.00	\$69,411.01	\$50,588.99	57.8%
Education Services	\$85,000.00	\$0.00	\$91,753.16	(\$6,753.16)	107.9%
Textbooks and Instructional Supplies	\$140,000.00	\$0.00	\$61,593.12	\$78,406.88	44.0%
Building Maintenance and Custodial Services	\$336,540.00	\$0.00	\$150,989.39	\$185,550.61	44.9%
Other Expenses	\$409,790.39	\$0.00	\$296,158.07	\$113,632.32	72.3%
Operating Contingency	\$100,000.00	\$0.00	\$36,631.15	\$63,368.85	36.6%
Contingency	\$105,936.88	\$0.00	\$0.00	\$105,936.88	0.0%
Total Operating Budget	\$6,051,536.20	\$0.00	\$4,546,858.56	\$1,504,677.64	75.14%
Surplus	\$708,268.22				
Cash Balance			\$2,217,645.44		
Cash Balance After Encumbrances			\$2,217,645.44		