

First State Montessori Academy
Monthly Financial Statement
As of February 28, 2017
General Operating Preliminary Budget

REVENUE

State Funds	Final FY 17 Budget	Receipt to Date	% Received	Anticipated Receipts Remaining
Operations (05213)	\$3,335,076.80	\$3,234,943.80	97.0%	\$100,133.00
Education Sustainment Fund (05289)	\$75,230.00	\$75,230.00	100.0%	\$0.00
Tech Block Grant (05235)	\$6,013.00	\$6,013.00	100.0%	\$0.00
Odyssey of the Mind (05125)	\$0.00	\$0.00		\$0.00
Minor Capital Improvements (50022)	\$38,968.00	\$38,968.00	100.0%	\$0.00
Mentoring Pilot (00556)	\$8,250.00	\$8,250.00	100.0%	\$0.00
Total State Funds	\$3,463,537.80	\$3,363,404.80	97.1%	\$100,133.00
School District Local Funds Transfer & Interest (98000)	\$1,833,306.00	\$1,834,131.15	100.0%	\$0.00
Cafeteria funds (91100)	\$66,464.66	\$32,464.66	48.8%	\$34,000.00
Foundation Funds/Donations (98159)	\$19,330.00	\$21,180.00	109.6%	\$0.00
Grants/Donations (98220)	\$2,145.00	\$2,145.00	100.0%	\$0.00
School Activities (98231)	\$54,663.00	\$53,904.30	98.6%	\$758.70
Federal Funds (Various)	\$87,832.00	\$87,832.00	100.0%	\$0.00
Local Construction Funds (98133)	\$100,000.00	\$100,000.00	100.0%	\$0.00
Prior Year Carryover	\$1,127,077.56	\$1,127,077.56	100.0%	\$0.00
All Funds Total	\$6,754,356.02	\$6,622,139.47	98.0%	\$134,891.70

EXPENDITURES

Operating Budget Description	Board Approved Preliminary Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
Salaries and Benefits	\$3,459,632.93	\$0.00	\$2,075,887.95	\$1,383,744.98	60.0%
Utilities	\$200,000.00	\$26,001.60	\$107,125.90	\$66,872.50	66.6%
Facility-Lease	\$708,512.00	\$0.00	\$439,632.62	\$268,879.38	62.1%
Transportation	\$315,000.00	\$0.00	\$183,358.24	\$131,641.76	58.2%
Contractor--Food Service	\$71,124.00	\$0.00	\$32,275.94	\$38,848.06	45.4%
Professional Services	\$120,000.00	\$0.00	\$64,426.51	\$55,573.49	53.7%
Education Services	\$85,000.00	\$0.00	\$66,092.66	\$18,907.34	77.8%
Textbooks and Instructional Supplies	\$140,000.00	\$0.00	\$53,083.17	\$86,916.83	37.9%
Building Maintenance and Custodial Services	\$336,540.00	\$6,400.00	\$113,039.04	\$217,100.96	35.5%
Other Expenses	\$409,790.39	\$18,291.59	\$264,992.76	\$126,506.04	69.1%
Operating Contingency	\$100,000.00	\$0.00	\$36,631.15	\$63,368.85	36.6%
Contingency	\$105,936.88	\$0.00	\$0.00	\$105,936.88	0.0%
Total Operating Budget	\$6,051,536.20	\$50,693.19	\$3,436,545.94	\$2,564,297.07	57.63%
Surplus	\$702,819.82				
Cash Balance			\$3,185,593.53		
Cash Balance After Encumbrances			\$3,134,900.34		