

First State Montessori Academy
Monthly Financial Statement
As of November 30, 2016
General Operating Preliminary Budget

REVENUE					
State Funds	Preliminary FY 17 Budget	Receipt to Date	% Received	Anticipated Receipts Remaining	
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Operations (05213)	\$3,213,064.00	\$1,944,955.80	60.5%	\$1,268,108.20	
Education Sustainment Fund (05289)	\$63,000.00	\$46,922.00	74.5%	\$16,078.00	
Tech Block Grant (05235)	\$5,000.00	\$3,750.00	75.0%	\$1,250.00	
Odyssey of the Mind (05125)		\$0.00		\$0.00	
Minor Capital Improvements (50022)	\$38,968.00	\$38,968.00	100.0%	\$0.00	
Mentoring Pilot (00556)	\$6,000.00	\$0.00	0.0%	\$6,000.00	
Total State Funds	\$3,326,032.00	\$2,034,595.80	61.2%	\$1,291,436.20	
School District Local Funds Transfer & Interest (98000)	\$1,826,100.00	\$639,127.93	35.0%	\$1,186,972.07	
Cafeteria funds (91100)	\$79,385.00	\$15,412.98	19.4%	\$63,972.02	
Foundation Funds/Donations (98159)		\$890.00		(\$890.00)	
Grants/Donations (98220)		\$1,050.00		\$0.00	
School Activities (98231)	\$60,000.00	\$50,241.30	83.7%	\$9,758.70	
Federal Funds (Various)	\$87,832.00	\$87,832.00	100.0%	\$0.00	
Prior Year Carryover	\$1,127,077.56	\$1,127,077.56	100.0%	\$0.00	
All Funds Total	\$6,506,426.56	\$3,956,227.57	60.8%	\$2,551,248.99	
EXPENDITURES					
Operating Budget Description	Board Approved Preliminary Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
Salaries and Benefits	\$3,357,561.93	\$0.00	\$1,262,389.45	\$2,095,172.48	37.6%
Utilities	\$200,000.00	\$0.00	\$58,509.01	\$141,490.99	29.3%
Facility-Lease	\$719,012.00	\$1.00	\$321,547.30	\$397,463.70	44.7%
Transportation	\$339,193.00	\$0.00	\$94,179.12	\$245,013.88	27.8%
Contractor--Food Service	\$79,385.00	\$0.00	\$7,604.90	\$71,780.10	9.6%
Professional Services	\$120,000.00	\$0.00	\$52,262.56	\$67,737.44	43.6%
Education Services	\$50,000.00	\$0.00	\$33,460.97	\$16,539.03	66.9%
Textbooks and Instructional Supplies	\$140,000.00	\$0.00	\$45,443.11	\$94,556.89	32.5%
Building Maintenance and Custodial Services	\$340,000.00	\$6,400.00	\$62,671.27	\$270,928.73	20.3%
Other Expenses	\$368,000.00	\$19,770.00	\$201,839.40	\$146,390.60	60.2%
Operating Contingency	\$100,000.00	\$0.00	\$36,631.15	\$63,368.85	36.6%
Contingency	\$103,042.64	\$0.00	\$0.00	\$103,042.64	0.0%
Total Operating Budget	\$5,916,194.57	\$26,171.00	\$2,176,538.24	\$3,713,485.33	37.23%
Surplus	\$590,231.99				
Cash Balance			\$1,779,689.33		
Cash Balance After Encumbrances			\$1,753,518.33		