

First State Montessori Academy
Monthly Financial Statement
As of January 31, 2017
General Operating Preliminary Budget

REVENUE

State Funds	Preliminary FY 17 Budget	Receipt to Date	% Received	Anticipated Receipts Remaining
Operations (05213)	\$3,213,064.00	\$3,234,943.80	100.7%	
Education Sustainment Fund (05289)	\$63,000.00	\$75,230.00	119.4%	
Tech Block Grant (05235)	\$5,000.00	\$6,013.00	120.3%	
Odyssey of the Mind (05125)	\$0.00	\$0.00	0.0%	\$0.00
Minor Capital Improvements (50022)	\$38,968.00	\$38,968.00	100.0%	\$0.00
Mentoring Pilot (00556)	\$6,000.00	\$8,250.00	137.5%	\$0.00
Total State Funds	\$3,326,032.00	\$3,363,404.80	101.1%	\$0.00
School District Local Funds Transfer & Interest (98000)	\$1,826,100.00	\$1,829,926.14	100.2%	
Cafeteria funds (91100)	\$79,385.00	\$26,413.06	33.3%	\$52,971.94
Foundation Funds/Donations (98159)	\$0.00	\$19,330.00	0.0%	\$0.00
Grants/Donations (98220)	\$0.00	\$2,145.00	0.0%	\$0.00
School Activities (98231)	\$60,000.00	\$53,904.30	89.8%	\$6,095.70
Federal Funds (Various)	\$87,832.00	\$87,832.00	100.0%	\$0.00
Local Construction Funds (98133)	\$0.00	\$100,000.00	100.0%	\$0.00
Prior Year Carryover	\$1,127,077.56	\$1,127,077.56	100.0%	\$0.00
All Funds Total	\$6,506,426.56	\$6,610,032.86	101.6%	\$59,067.64

EXPENDITURES

Operating Budget Description	Board Approved Preliminary Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
Salaries and Benefits	\$3,357,561.93	\$0.00	\$1,803,880.07	\$1,553,681.86	53.7%
Utilities	\$200,000.00	\$0.00	\$107,125.90	\$92,874.10	53.6%
Facility-Lease	\$719,012.00	\$59,042.66	\$380,589.96	\$279,379.38	61.1%
Transportation	\$339,193.00	\$0.00	\$125,572.16	\$213,620.84	37.0%
Contractor--Food Service	\$79,385.00	\$0.00	\$25,706.99	\$53,678.01	32.4%
Professional Services	\$120,000.00	\$0.00	\$62,381.51	\$57,618.49	52.0%
Education Services	\$50,000.00	\$0.00	\$55,072.66	(\$5,072.66)	110.1%
Textbooks and Instructional Supplies	\$140,000.00	\$0.00	\$51,023.40	\$88,976.60	36.4%
Building Maintenance and Custodial Services	\$340,000.00	\$0.00	\$103,613.89	\$236,386.11	30.5%
Other Expenses	\$368,000.00	\$0.00	\$252,394.44	\$115,605.56	68.6%
Operating Contingency	\$100,000.00	\$0.00	\$36,631.15	\$63,368.85	36.6%
Contingency	\$103,042.64	\$0.00	\$0.00	\$103,042.64	0.0%
Total Operating Budget	\$5,916,194.57	\$59,042.66	\$3,003,992.13	\$2,853,159.78	51.77%
Surplus	\$590,231.99				
Cash Balance			\$3,606,040.73		
Cash Balance After Encumbrances			\$3,546,998.07		