

**First State Montessori Academy**  
**Monthly Financial Statement**  
**As of December 31, 2016**  
**General Operating Preliminary Budget**

<b>REVENUE</b>					
State Funds	Preliminary FY 17 Budget	Receipt to Date	% Received	Anticipated Receipts Remaining	
Operations (05213)	\$3,213,064.00	\$1,944,955.80	60.5%	\$1,268,108.20	
Education Sustainment Fund (05289)	\$63,000.00	\$46,922.00	74.5%	\$16,078.00	
Tech Block Grant (05235)	\$5,000.00	\$3,750.00	75.0%	\$1,250.00	
Odyssey of the Mind (05125)		\$0.00		\$0.00	
Minor Capital Improvements (50022)	\$38,968.00	\$38,968.00	100.0%	\$0.00	
Mentoring Pilot (00556)	\$6,000.00	\$8,250.00	137.5%	\$0.00	
<b>Total State Funds</b>	<b>\$3,326,032.00</b>	<b>\$2,042,845.80</b>	<b>61.4%</b>	<b>\$1,285,436.20</b>	
School District Local Funds Transfer & Interest (98000)	\$1,826,100.00	\$1,725,121.94	94.5%	\$100,978.06	
Cafeteria funds (91100)	\$79,385.00	\$20,124.15	25.4%	\$59,260.85	
Foundation Funds/Donations (98159)		\$10,990.00		\$0.00	
Grants/Donations (98220)		\$2,145.00		\$0.00	
School Activities (98231)	\$60,000.00	\$53,434.30	89.1%	\$6,565.70	
Federal Funds (Various)	\$87,832.00	\$87,832.00	100.0%	\$0.00	
Prior Year Carryover	\$1,127,077.56	\$1,127,077.56	100.0%	\$0.00	
<b>All Funds Total</b>	<b>\$6,506,426.56</b>	<b>\$5,069,570.75</b>	<b>77.9%</b>	<b>\$1,452,240.81</b>	
<b>EXPENDITURES</b>					
Operating Budget Description	Board Approved Preliminary Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
Salaries and Benefits	\$3,357,561.93	\$0.00	\$1,534,839.15	\$1,822,722.78	45.7%
Utilities	\$200,000.00	\$0.00	\$70,845.48	\$129,154.52	35.4%
Facility-Lease	\$719,012.00	\$0.00	\$380,589.96	\$338,422.04	52.9%
Transportation	\$339,193.00	\$0.00	\$125,572.16	\$213,620.84	37.0%
Contractor--Food Service	\$79,385.00	\$0.00	\$19,403.06	\$59,981.94	24.4%
Professional Services	\$120,000.00	\$0.00	\$59,353.26	\$60,646.74	49.5%
Education Services	\$50,000.00	\$0.00	\$44,892.66	\$5,107.34	89.8%
Textbooks and Instructional Supplies	\$140,000.00	\$0.00	\$48,251.90	\$91,748.10	34.5%
Building Maintenance and Custodial Services	\$340,000.00	\$0.00	\$84,035.64	\$255,964.36	24.7%
Other Expenses	\$368,000.00	\$0.00	\$238,441.33	\$129,558.67	64.8%
Operating Contingency	\$100,000.00	\$0.00	\$36,631.15	\$63,368.85	36.6%
Contingency	\$103,042.64	\$0.00	\$0.00	\$103,042.64	0.0%
<b>Total Operating Budget</b>	<b>\$5,916,194.57</b>	<b>\$0.00</b>	<b>\$2,642,855.75</b>	<b>\$3,273,338.82</b>	<b>44.67%</b>
<b>Surplus</b>	<b>\$590,231.99</b>				
<b>Cash Balance</b>			<b>\$2,426,715.00</b>		
<b>Cash Balance After Encumbrances</b>			<b>\$2,426,715.00</b>		