

First State Montessori Academy
Monthly Financial Statement
As of October 31, 2016
General Operating Preliminary Budget

REVENUE					
State Funds	Preliminary FY 17 Budget	Receipt to Date	% Received	Anticipated Receipts Remaining	
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Operations (05213)	\$3,213,064.00	\$1,944,163.00	60.5%	\$1,268,901.00	
Education Sustainment Fund (05289)	\$63,000.00	\$46,922.00	74.5%	\$16,078.00	
Tech Block Grant (05235)	\$5,000.00	\$3,750.00	75.0%	\$1,250.00	
Odyssey of the Mind (05125)		\$0.00		\$0.00	
Minor Capital Improvements (50022)	\$38,968.00	\$38,968.00	100.0%	\$0.00	
Mentoring Pilot (00556)	\$6,000.00	\$0.00	0.0%	\$6,000.00	
Total State Funds	\$3,326,032.00	\$2,033,803.00	61.1%	\$1,292,229.00	
School District Local Funds Transfer & Interest (98000)	\$1,826,100.00	\$637,516.73	34.9%	\$1,188,583.27	
Cafeteria funds (91100)	\$79,385.00	\$6,900.87	8.7%	\$72,484.13	
Foundation Funds/Donations (98159)		\$0.00		\$0.00	
Grants/Donations (98220)		\$1,050.00		\$0.00	
School Activities (98231)	\$60,000.00	\$34,028.80	56.7%	\$25,971.20	
Federal Funds (Various)	\$87,832.00	\$87,832.00	100.0%	\$0.00	
Prior Year Carryover	\$1,127,077.56	\$1,127,077.56	100.0%	\$0.00	
All Funds Total	\$6,506,426.56	\$3,928,208.96	60.4%	\$2,579,267.60	
EXPENDITURES					
Operating Budget Description	Board Approved Preliminary Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
Salaries and Benefits	\$3,357,561.93	\$0.00	\$995,381.97	\$2,362,179.96	29.6%
Utilities	\$200,000.00	\$10,545.26	\$41,867.64	\$147,587.10	26.2%
Facility-Lease	\$719,012.00	\$32,709.66	\$229,795.98	\$456,506.36	36.5%
Transportation	\$339,193.00	\$0.00	\$62,786.08	\$276,406.92	18.5%
Contractor--Food Service	\$79,385.00	\$0.00	\$7,604.90	\$71,780.10	9.6%
Professional Services	\$120,000.00	\$0.00	\$35,137.35	\$84,862.65	29.3%
Education Services	\$50,000.00	\$0.00	\$21,850.97	\$28,149.03	43.7%
Textbooks and Instructional Supplies	\$140,000.00	\$0.00	\$49,584.35	\$90,415.65	35.4%
Building Maintenance and Custodial Services	\$340,000.00	\$0.00	\$46,852.23	\$293,147.77	13.8%
Other Expenses	\$368,000.00	\$51,235.59	\$87,002.58	\$229,761.83	37.6%
Operating Contingency	\$100,000.00	\$0.00	\$21,175.69	\$78,824.31	21.2%
Contingency	\$103,042.64	\$0.00	\$0.00	\$103,042.64	0.0%
Total Operating Budget	\$5,916,194.57	\$94,490.51	\$1,599,039.74	\$4,222,664.32	28.63%
Surplus	\$590,231.99				
Cash Balance			\$2,329,169.22		
Cash Balance After Encumbrances			\$2,234,678.71		