

First State Montessori Academy
Monthly Financial Statement
As of May 31, 2016
General Operating Final Budget

REVENUE					
State Funds	FY 16 Budget	Receipt to Date	% Received	Anticipated Receipts Remaining	
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Operations (05213)	\$2,464,645.00	\$2,515,614.00	102.1%	\$0.00	
Education Sustainment Fund (05289)	\$60,190.00	\$60,190.00	100.0%	\$0.00	
Tech Block Grant (05235)	\$4,811.00	\$4,811.00	100.0%	\$0.00	
Odyssey of the Mind (05125)	\$0.00	\$1,593.75		\$0.00	
Minor Capital Improvements (50022)	\$34,130.00	\$34,130.00	100.0%	\$0.00	
Mentoring Pilot (00556)	\$5,750.00	\$5,750.00	100.0%	\$0.00	
Total State Funds	\$2,569,526.00	\$2,622,088.75	102.0%	\$0.00	
School District Local Funds Transfer & Interest (98000)	\$1,376,712.00	\$1,381,727.66	100.4%	\$0.00	
Cafeteria funds (91100)	\$60,000.00	\$35,573.18	59.3%	\$24,426.82	
Foundation Funds/Donations (98159)	\$25,000.00	\$24,857.03	99.4%	\$142.97	
Grants/Donations (98220)	\$20,188.00	\$20,188.55	100.0%	\$0.00	
School Activities (98231)	\$60,000.00	\$43,156.00	71.9%	\$0.00	
Federal Funds (Various)	\$105,357.00	\$125,708.45	119.3%	\$0.00	
Prior Year Carryover	\$728,118.86	\$728,118.86	100.0%	\$0.00	
All Funds Total	\$4,944,901.86	\$4,981,418.48	100.7%	\$24,569.79	
EXPENDITURES					
Operating Budget Description	Board Approved Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
Salaries and Benefits	\$2,382,377.27	\$0.00	\$2,087,412.10	\$294,965.17	87.6%
Utilities	\$120,000.00	\$0.00	\$116,639.73	\$3,360.27	97.2%
Facility-Lease	\$312,450.00	\$0.00	\$336,652.50	(\$24,202.50)	107.7%
Transportation	\$240,000.00	\$0.00	\$229,253.13	\$10,746.87	95.5%
Contractor--Food Service	\$60,000.00	\$1.00	\$50,212.76	\$9,786.24	83.7%
Professional Services	\$138,000.00	\$0.00	\$73,837.53	\$64,162.47	53.5%
Education Services	\$75,000.00	\$0.00	\$91,954.95	(\$16,954.95)	122.6%
Textbooks and Instructional Supplies	\$80,000.00	\$0.00	\$58,960.55	\$21,039.45	73.7%
Building Maintenance and Custodial Services	\$155,000.00	\$0.00	\$115,090.79	\$39,909.21	74.3%
Other Expenses	\$416,000.00	\$2,189.00	\$349,405.85	\$64,405.15	84.5%
Operating Contingency	\$110,000.00	\$0.00	\$0.00	\$110,000.00	0.0%
Contingency	\$78,924.76	\$0.00	\$0.00	\$78,924.76	0.00%
Total Operating Budget	\$4,167,752.03	\$2,190.00	\$3,509,419.89	\$656,142.14	84.26%
Surplus	\$777,149.83				
Cash Balance			\$1,471,998.59		
Cash Balance After Encumbrances			\$1,469,808.59		