

First State Montessori Academy
Monthly Financial Statement
As of August 31, 2016
General Operating Preliminary Budget

REVENUE

| State Funds | Preliminary FY 17 Budget | Receipt to Date | % Received | Anticipated Receipts Remaining |
|---|-----------------------------|-----------------------|--------------|--------------------------------------|
| Operations (05213) | \$3,213,064.00 | \$1,944,163.00 | 60.5% | \$1,268,901.00 |
| Education Sustainment Fund (05289) | \$63,000.00 | \$46,922.00 | 74.5% | \$16,078.00 |
| Tech Block Grant (05235) | \$5,000.00 | \$3,750.00 | 75.0% | \$1,250.00 |
| Odyssey of the Mind (05125) | | \$0.00 | | \$0.00 |
| Minor Capital Improvements (50022) | \$38,968.00 | \$38,968.00 | 100.0% | \$0.00 |
| Mentoring Pilot (00556) | \$6,000.00 | \$0.00 | 0.0% | \$6,000.00 |
| Total State Funds | \$3,326,032.00 | \$2,033,803.00 | 61.1% | \$1,292,229.00 |
| School District Local Funds Transfer & Interest (98000) | \$1,826,100.00 | \$2,213.53 | 0.1% | \$1,823,886.47 |
| Cafeteria funds (91100) | \$79,385.00 | \$103.62 | 0.1% | \$79,281.38 |
| Foundation Funds/Donations (98159) | | \$0.00 | | \$0.00 |
| Grants/Donations (98220) | | \$0.00 | | \$0.00 |
| School Activities (98231) | \$60,000.00 | \$0.00 | 0.0% | \$60,000.00 |
| Federal Funds (Various) | \$87,832.00 | \$0.00 | 0.0% | \$87,832.00 |
| Prior Year Carryover | \$1,127,077.56 | \$1,127,077.56 | 100.0% | \$0.00 |
| All Funds Total | \$6,506,426.56 | \$3,163,197.71 | 48.6% | \$3,343,228.85 |

EXPENDITURES

| Operating Budget Description | Board Approved Budget | Encumbrances | Expenditures | Balance | Percentage Obligated |
|---|--------------------------|--------------------|-----------------------|-----------------------|-------------------------|
| Salaries and Benefits | \$3,357,561.93 | \$0.00 | \$401,707.20 | \$2,955,854.73 | 12.0% |
| Utilities | \$200,000.00 | \$0.00 | \$8,621.90 | \$191,378.10 | 4.3% |
| Facility-Lease | \$719,012.00 | \$0.00 | \$144,419.32 | \$574,592.68 | 20.1% |
| Transportation | \$339,193.00 | \$0.00 | \$0.00 | \$339,193.00 | 0.0% |
| Contractor--Food Service | \$79,385.00 | \$0.00 | \$6,654.90 | \$72,730.10 | 8.4% |
| Professional Services | \$120,000.00 | \$0.00 | \$22,408.89 | \$97,591.11 | 18.7% |
| Education Services | \$50,000.00 | \$0.00 | \$8,810.47 | \$41,189.53 | 17.6% |
| Textbooks and Instructional Supplies | \$140,000.00 | \$0.00 | \$23,465.85 | \$116,534.15 | 16.8% |
| Building Maintenance and Custodial Services | \$340,000.00 | \$0.00 | \$17,889.09 | \$322,110.91 | 5.3% |
| Other Expenses | \$368,000.00 | \$19,487.10 | \$45,755.07 | \$302,757.83 | 17.7% |
| Operating Contingency | \$100,000.00 | \$0.00 | \$0.00 | \$100,000.00 | 0.0% |
| Contingency | \$103,042.64 | \$0.00 | \$0.00 | \$103,042.64 | 0.0% |
| Total Operating Budget | \$5,916,194.57 | \$19,487.10 | \$679,732.69 | \$5,216,974.78 | 11.82% |
| Surplus | \$590,231.99 | | | | |
| Cash Balance | | | \$2,483,465.02 | | |
| Cash Balance After Encumbrances | | | \$2,463,977.92 | | |