

First State Montessori Academy
Monthly Financial Statement
As of September 30, 2016
General Operating Preliminary Budget

REVENUE

State Funds	Preliminary FY 17 Budget	Receipt to Date	% Received	Anticipated Receipts Remaining
Operations (05213)	\$3,213,064.00	\$1,944,163.00	60.5%	\$1,268,901.00
Education Sustainment Fund (05289)	\$63,000.00	\$46,922.00	74.5%	\$16,078.00
Tech Block Grant (05235)	\$5,000.00	\$3,750.00	75.0%	\$1,250.00
Odyssey of the Mind (05125)		\$0.00		\$0.00
Minor Capital Improvements (50022)	\$38,968.00	\$38,968.00	100.0%	\$0.00
Mentoring Pilot (00556)	\$6,000.00	\$0.00	0.0%	\$6,000.00
Total State Funds	\$3,326,032.00	\$2,033,803.00	61.1%	\$1,292,229.00
School District Local Funds Transfer & Interest (98000)	\$1,826,100.00	\$135,901.75	7.4%	\$1,690,198.25
Cafeteria funds (91100)	\$79,385.00	\$403.62	0.5%	\$78,981.38
Foundation Funds/Donations (98159)		\$0.00		\$0.00
Grants/Donations (98220)		\$1,050.00		\$0.00
School Activities (98231)	\$60,000.00	\$7,200.00	12.0%	\$52,800.00
Federal Funds (Various)	\$87,832.00	\$87,832.00	100.0%	\$0.00
Prior Year Carryover	\$1,127,077.56	\$1,127,077.56	100.0%	\$0.00
All Funds Total	\$6,506,426.56	\$3,393,267.93	52.2%	\$3,114,208.63

EXPENDITURES

Operating Budget Description	Board Approved Preliminary Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
Salaries and Benefits	\$3,357,561.93	\$0.00	\$730,540.03	\$2,627,021.90	21.8%
Utilities	\$200,000.00	\$0.00	\$30,420.49	\$169,579.51	15.2%
Facility-Lease	\$719,012.00	\$26,335.00	\$203,461.98	\$489,215.02	32.0%
Transportation	\$339,193.00	\$0.00	\$31,393.04	\$307,799.96	9.3%
Contractor--Food Service	\$79,385.00	\$0.00	\$7,004.90	\$72,380.10	8.8%
Professional Services	\$120,000.00	\$0.00	\$24,833.49	\$95,166.51	20.7%
Education Services	\$50,000.00	\$0.00	\$12,675.47	\$37,324.53	25.4%
Textbooks and Instructional Supplies	\$140,000.00	\$0.00	\$45,794.00	\$94,206.00	32.7%
Building Maintenance and Custodial Services	\$340,000.00	\$0.00	\$34,919.68	\$305,080.32	10.3%
Other Expenses	\$368,000.00	\$12,733.26	\$55,870.50	\$299,396.24	18.6%
Operating Contingency	\$100,000.00	\$0.00	\$21,175.69	\$78,824.31	21.2%
Contingency	\$103,042.64	\$0.00	\$0.00	\$103,042.64	0.0%
Total Operating Budget	\$5,916,194.57	\$39,068.26	\$1,198,089.27	\$4,679,037.04	20.91%
Surplus	\$590,231.99				
Cash Balance			\$2,195,178.66		
Cash Balance After Encumbrances			\$2,156,110.40		