

First State Montessori Academy
Monthly Financial Statement
As of July 31, 2016
FY17 General Operating Budget (Preliminary)

REVENUE

State Funds	FY17 Budget (Preliminary)	Receipt to Date	% Received	Anticipated Receipts Remaining
Operations (05213)	\$3,213,064.00	\$1,944,163.00	60.5%	\$1,268,901.00
Education Sustainment Fund (05289)	\$63,000.00	\$46,922.00	74.5%	\$16,078.00
Tech Block Grant (05235)	\$5,000.00	\$3,750.00	75.0%	\$1,250.00
Odyssey of the Mind (05125)		\$0.00		\$0.00
Minor Capital Improvements (50022)	\$38,968.00	\$38,968.00	100.0%	\$0.00
Mentoring Pilot (00556)	\$6,000.00	\$0.00	0.0%	\$6,000.00
Total State Funds	\$3,326,032.00	\$2,033,803.00	61.1%	\$1,292,229.00
School District Local Funds Transfer & Interest (98000)	\$1,826,100.00	\$1,094.87	0.1%	\$1,825,005.13
Cafeteria funds (91100)	\$79,385.00	\$60.00	0.1%	\$79,325.00
Foundation Funds/Donations (98159)		\$0.00		\$0.00
Grants/Donations (98220)		\$0.00		\$0.00
School Activities (98231)	\$60,000.00	\$0.00	0.0%	\$60,000.00
Federal Funds (Various)	\$87,832.00	\$0.00	0.0%	\$87,832.00
Prior Year Carryover	\$1,127,077.56	\$1,127,077.56	100.0%	\$0.00
All Funds Total	\$6,506,426.56	\$3,162,035.43	48.6%	\$3,344,391.13

EXPENDITURES

Operating Budget Description	FY17 Budget (Preliminary)	Encumbrances	Expenditures	Balance	Percentage Obligated
Salaries and Benefits	\$3,357,561.93	\$0.00	\$186,114.58	\$3,171,447.35	5.5%
Utilities	\$200,000.00	\$0.00	\$7,869.70	\$192,130.30	3.9%
Facility-Lease	\$719,012.00	\$0.00	\$59,917.66	\$659,094.34	8.3%
Transportation	\$339,193.00	\$0.00	\$0.00	\$339,193.00	0.0%
Contractor--Food Service	\$79,385.00	\$0.00	\$6,654.90	\$72,730.10	8.4%
Professional Services	\$120,000.00	\$0.00	\$22,408.89	\$97,591.11	18.7%
Education Services	\$50,000.00	\$0.00	\$4,150.40	\$45,849.60	8.3%
Textbooks and Instructional Supplies	\$140,000.00	\$0.00	\$1,802.75	\$138,197.25	1.3%
Building Maintenance and Custodial Services	\$340,000.00	\$0.00	\$9,950.00	\$330,050.00	2.9%
Other Expenses	\$368,000.00	\$57,404.26	\$2,126.85	\$308,468.89	16.2%
Operating Contingency	\$100,000.00	\$0.00	\$0.00	\$100,000.00	0.0%
Contingency	\$103,042.64	\$0.00	\$0.00	\$103,042.64	0.0%
Total Operating Budget	\$5,916,194.57	\$57,404.26	\$300,995.73	\$5,557,794.58	6.06%
Surplus	\$590,231.99				
Cash Balance			\$2,861,039.70		
Cash Balance After Encumbrances			\$2,803,635.44		