

First State Montessori Academy
Monthly Financial Statement
As of March 31, 2016
General Operating Final Budget

REVENUE

State Funds	FY 16 Budget	Receipt to Date	% Received	Anticipated Receipts Remaining
Operations (05213)	\$2,464,645.00	\$2,515,614.00	102.1%	(\$50,969.00)
Education Sustainment Fund (05289)	\$60,190.00	\$60,190.00	100.0%	\$0.00
Tech Block Grant (05235)	\$4,811.00	\$4,811.00	100.0%	\$0.00
Minor Capital Improvements (50022)	\$34,130.00	\$34,130.00	100.0%	\$0.00
Mentoring Pilot (00556)	\$5,750.00	\$5,750.00	100.0%	\$0.00
Total State Funds	\$2,569,526.00	\$2,620,495.00	102.0%	(\$50,969.00)
School District Local Funds Transfer & Interest (98000)	\$1,376,712.00	\$1,379,324.08	100.2%	\$0.00
Cafeteria funds (91100)	\$60,000.00	\$29,950.18	49.9%	\$30,049.82
Foundation Funds/Donations (98159)	\$25,000.00	\$22,490.23	90.0%	\$2,509.77
Grants/Donations (98220)	\$20,188.00	\$20,188.55	100.0%	\$0.00
School Activities (98231)	\$60,000.00	\$32,012.00	53.4%	\$0.00
Federal Funds (Various)	\$105,357.00	\$108,183.45	102.7%	(\$2,826.45)
Prior Year Carryover	\$728,118.86	\$728,118.86	100.0%	\$0.00
All Funds Total	\$4,944,901.86	\$4,940,762.35	99.9%	(\$21,235.86)

EXPENDITURES

Operating Budget Description	Board Approved Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
Salaries and Benefits	\$2,382,377.27	\$0.00	\$1,625,730.80	\$756,646.47	68.2%
Utilities	\$120,000.00	\$1.00	\$97,866.03	\$22,132.97	81.6%
Facility-Lease	\$312,450.00	\$0.00	\$234,457.50	\$77,992.50	75.0%
Transportation	\$240,000.00	\$0.00	\$184,869.33	\$55,130.67	77.0%
Contractor--Food Service	\$60,000.00	\$1.00	\$44,354.46	\$15,644.54	73.9%
Professional Services	\$138,000.00	\$0.00	\$63,678.78	\$74,321.22	46.1%
Education Services	\$75,000.00	\$0.00	\$67,864.75	\$7,135.25	90.5%
Textbooks and Instructional Supplies	\$80,000.00	\$0.00	\$54,983.36	\$25,016.64	68.7%
Building Maintenance and Custodial Services	\$155,000.00	\$1.00	\$95,330.88	\$59,668.12	61.5%
Other Expenses	\$416,000.00	\$0.00	\$285,224.11	\$130,775.89	68.6%
Operating Contingency	\$110,000.00	\$0.00	\$0.00	\$110,000.00	0.0%
Contingency	\$78,924.76	\$0.00	\$0.00	\$78,924.76	0.00%
Total Operating Budget	\$4,167,752.03	\$3.00	\$2,754,360.00	\$1,413,389.03	66.09%
Surplus	\$777,149.83				
Cash Balance			\$2,186,402.35		
Cash Balance After Encumbrances			\$2,186,399.35		