

**First State Montessori Academy**  
**Monthly Financial Statement**  
**As of June 30, 2016**  
**General Operating Final Budget**

**REVENUE**

State Funds	FY 16 Budget	Receipt to Date	% Received	Anticipated Receipts Remaining
Operations (05213)	\$2,464,645.00	\$2,515,614.00	102.1%	\$0.00
Education Sustainment Fund (05289)	\$60,190.00	\$60,190.00	100.0%	\$0.00
Tech Block Grant (05235)	\$4,811.00	\$4,811.00	100.0%	\$0.00
Odyssey of the Mind (05125)	\$0.00	\$1,593.75		\$0.00
Minor Capital Improvements (50022)	\$34,130.00	\$34,130.00	100.0%	\$0.00
Mentoring Pilot (00556)	\$5,750.00	\$5,750.00	100.0%	\$0.00
<b>Total State Funds</b>	<b>\$2,569,526.00</b>	<b>\$2,622,088.75</b>	<b>102.0%</b>	<b>\$0.00</b>
School District Local Funds Transfer & Interest (98000)	\$1,376,712.00	\$1,382,982.67	100.5%	\$0.00
Cafeteria funds (91100)	\$60,000.00	\$41,524.73	69.2%	\$0.00
Foundation Funds/Donations (98159)	\$25,000.00	\$34,991.88	140.0%	\$0.00
Grants/Donations (98220)	\$20,188.00	\$20,188.55	100.0%	\$0.00
School Activities (98231)	\$60,000.00	\$46,491.00	77.5%	\$0.00
Federal Funds (Various)	\$105,357.00	\$125,708.45	119.3%	\$0.00
Prior Year Carryover	\$728,118.86	\$728,118.86	100.0%	\$0.00
<b>All Funds Total</b>	<b>\$4,944,901.86</b>	<b>\$5,002,094.89</b>	<b>101.2%</b>	<b>\$0.00</b>

**EXPENDITURES**

Operating Budget Description	Board Approved Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
Salaries and Benefits	\$2,382,377.27	\$0.00	\$2,274,014.79	\$108,362.48	95.5%
Utilities	\$120,000.00	\$0.00	\$123,305.86	(\$3,305.86)	102.8%
Facility-Lease	\$312,450.00	\$0.00	\$362,690.00	(\$50,240.00)	116.1%
Transportation	\$240,000.00	\$0.00	\$229,253.13	\$10,746.87	95.5%
Contractor--Food Service	\$60,000.00	\$0.00	\$50,212.76	\$9,787.24	83.7%
Professional Services	\$138,000.00	\$0.00	\$82,266.78	\$55,733.22	59.6%
Education Services	\$75,000.00	\$0.00	\$98,598.70	(\$23,598.70)	131.5%
Textbooks and Instructional Supplies	\$80,000.00	\$0.00	\$86,992.95	(\$6,992.95)	108.7%
Building Maintenance and Custodial Services	\$155,000.00	\$0.00	\$118,408.43	\$36,591.57	76.4%
Other Expenses	\$416,000.00	\$2,189.00	\$365,640.80	\$48,170.20	88.4%
Operating Contingency	\$110,000.00	\$0.00	\$0.00	\$110,000.00	0.0%
Contingency	\$78,924.76	\$0.00	\$0.00	\$78,924.76	0.00%
<b>Total Operating Budget</b>	<b>\$4,167,752.03</b>	<b>\$2,189.00</b>	<b>\$3,791,384.20</b>	<b>\$374,178.83</b>	<b>91.02%</b>
<b>Surplus</b>	<b>\$777,149.83</b>				
<b>Cash Balance</b>			<b>\$1,210,710.69</b>		
<b>Cash Balance After Encumbrances</b>			<b>\$1,208,521.69</b>		