

**First State Montessori Academy**  
**Monthly Financial Statement**  
**As of April 30, 2016**  
**General Operating Final Budget**

**REVENUE**

State Funds	FY 16 Budget	Receipt to Date	% Received	Anticipated Receipts Remaining
Operations (05213)	\$2,464,645.00	\$2,515,614.00	102.1%	\$0.00
Education Sustainment Fund (05289)	\$60,190.00	\$60,190.00	100.0%	\$0.00
Tech Block Grant (05235)	\$4,811.00	\$4,811.00	100.0%	\$0.00
Odyssey of the Mind (05125)	\$0.00	\$1,593.75		\$0.00
Minor Capital Improvements (50022)	\$34,130.00	\$34,130.00	100.0%	\$0.00
Mentoring Pilot (00556)	\$5,750.00	\$5,750.00	100.0%	\$0.00
<b>Total State Funds</b>	<b>\$2,569,526.00</b>	<b>\$2,622,088.75</b>	<b>102.0%</b>	<b>\$0.00</b>
School District Local Funds Transfer & Interest (98000)	\$1,376,712.00	\$1,380,454.73	100.3%	\$0.00
Cafeteria funds (91100)	\$60,000.00	\$31,628.18	52.7%	\$28,371.82
Foundation Funds/Donations (98159)	\$25,000.00	\$24,633.93	98.5%	\$366.07
Grants/Donations (98220)	\$20,188.00	\$20,188.55	100.0%	\$0.00
School Activities (98231)	\$60,000.00	\$35,023.00	58.4%	\$0.00
Federal Funds (Various)	\$105,357.00	\$113,944.45	108.2%	\$0.00
Prior Year Carryover	\$728,118.86	\$728,118.86	100.0%	\$0.00
<b>All Funds Total</b>	<b>\$4,944,901.86</b>	<b>\$4,956,080.45</b>	<b>100.2%</b>	<b>\$28,737.89</b>

**EXPENDITURES**

Operating Budget Description	Board Approved Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
Salaries and Benefits	\$2,382,377.27	\$0.00	\$1,898,954.85	\$483,422.42	79.7%
Utilities	\$120,000.00	\$1.00	\$108,477.10	\$11,521.90	90.4%
Facility-Lease	\$312,450.00	\$0.00	\$234,577.50	\$77,872.50	75.1%
Transportation	\$240,000.00	\$0.00	\$207,574.33	\$32,425.67	86.5%
Contractor--Food Service	\$60,000.00	\$1.00	\$44,954.46	\$15,044.54	74.9%
Professional Services	\$138,000.00	\$32,513.50	\$68,464.28	\$37,022.22	73.2%
Education Services	\$75,000.00	\$0.00	\$78,808.10	(\$3,808.10)	105.1%
Textbooks and Instructional Supplies	\$80,000.00	\$0.00	\$57,486.38	\$22,513.62	71.9%
Building Maintenance and Custodial Services	\$155,000.00	\$0.00	\$105,246.01	\$49,753.99	67.9%
Other Expenses	\$416,000.00	\$0.00	\$323,309.68	\$92,690.32	77.7%
Operating Contingency	\$110,000.00	\$0.00	\$0.00	\$110,000.00	0.0%
Contingency	\$78,924.76	\$0.00	\$0.00	\$78,924.76	0.00%
<b>Total Operating Budget</b>	<b>\$4,167,752.03</b>	<b>\$32,515.50</b>	<b>\$3,127,852.69</b>	<b>\$1,007,383.84</b>	<b>75.83%</b>
<b>Surplus</b>	<b>\$777,149.83</b>				
<b>Cash Balance</b>			<b>\$1,828,227.76</b>		
<b>Cash Balance After Encumbrances</b>			<b>\$1,795,712.26</b>		