

**First State Montessori Academy**  
**Monthly Financial Statement as of October 31, 2015**  
**General Operating Proposed Budget**

**REVENUE**

STATE FUNDS	FY 16 Budget	Receipt to Date	% Received	Anticipated Receipts Remaining
Operations (05213)	\$2,455,521.00	\$1,713,876.00	69.8%	\$741,645.00
Education Sustainment Fund (05289)	\$58,232.00	\$43,674.00	75.0%	\$14,558.00
Tech Block Grant (05235)	\$4,654.00	\$3,490.00	75.0%	\$1,164.00
Minor Capital Improvements	\$0.00	\$34,130.00		
<b>Total State Funds</b>	<b>\$2,518,407.00</b>	<b>\$1,795,170.00</b>	<b>71.3%</b>	<b>\$757,367.00</b>
School District Local Funds Transfer & Interest	\$1,240,564.15	\$465,400.71	37.5%	\$775,163.44
Cafeteria funds	\$60,000.00	\$8,249.63	13.7%	\$51,750.37
Foundation Funds/Donations	\$50,000.00	\$14,160.00	28.3%	\$35,840.00
PTO	\$0.00	\$848.00		(\$848.00)
School Activities	\$10,000.00	\$19,526.00	195.3%	(\$9,526.00)
Federal Funds	\$105,357.00	\$105,357.00	100.0%	\$0.00
Prior Year Carryover	\$728,118.36	\$728,118.86	100.0%	(\$0.50)
<b>ALL FUNDS Total</b>	<b>\$4,712,446.51</b>	<b>\$3,136,830.20</b>	<b>66.6%</b>	<b>\$1,609,746.31</b>

**EXPENDITURES**

Operating Budget Description	Board Approved Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
Salaries and Benefits	\$2,344,866.87		\$709,255.27	\$1,635,611.60	30.2%
Utilities	\$120,000.00	\$9,567.58	\$48,310.90	\$62,121.52	48.2%
Facility-Lease	\$312,450.00	\$1.00	\$104,150.00	\$208,299.00	33.3%
Transportation	\$271,000.00		\$67,394.33	\$203,605.67	24.9%
Contractor--Food Service	\$60,000.00		\$7,468.00	\$52,532.00	12.4%
Professional Services	\$152,000.00		\$33,651.28	\$118,348.72	22.1%
Education Services	\$50,000.00	\$7,075.00	\$9,520.65	\$33,404.35	33.2%
Textbooks and Instructional Supplies	\$80,000.00		\$55,817.03	\$24,182.97	69.8%
Building Maintenance and Custodial Services	\$155,000.00	\$5,150.00	\$58,348.76	\$91,501.24	41.0%
Other Expenses	\$374,000.00	\$10,561.00	\$147,468.11	\$215,970.89	42.3%
Operating Contingency	\$50,000.00		\$0.00	\$50,000.00	0.0%
Contingency	\$75,179.42		\$0.00	\$75,179.42	\$0.00
<b>Total Operating Budget</b>	<b>\$4,044,496.29</b>	<b>\$32,354.58</b>	<b>\$1,241,384.33</b>	<b>\$2,770,757.38</b>	<b>31.49%</b>
<b>Surplus</b>	<b>\$667,950.22</b>		<b>\$1,895,445.87</b>		
<b>Surplus After Encumbrances</b>			<b>\$1,863,091.29</b>		