

First State Montessori Academy
 Monthly Financial Report
 as of September 30, 2014
 Preliminary General Operating Budget

REVENUE

STATE FUNDS	FY15 Budget	Receipt to Date	% Received	Anticipated Receipts Remaining
Operations (05213) (50022)	1,904,446.00	838,915.00	44.1%	1,065,531.00
Charter School Performance Fund (05221)	165,000.00	165,000.00	100.0%	-
Tech Block Grant	2,907.00	2,907.00	100.0%	-
Educational Sustainment	23,383.00	23,383.00	100.0%	-
Total State Funds	2,095,736.00	1,030,205.00	49.2%	1,065,531.00
Local Funds (Includes Food Services)	1,037,598.00	266,063.18	25.6%	771,534.82
Donations/Carryover	50,000.00	1,741.96	3.5%	48,258.04
Entitlement Funds	123,959.00	-	0.0%	123,959.00
ALL FUNDS Total	3,307,293.00	1,298,010.14	39.2%	2,009,282.86

EXPENDITURES

Operating Budget Description	Board Approved Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
1 Salaries and Benefits	1,946,171.87		93,662.44	1,852,509.43	4.8%
2 Utilities	120,000.00	12,696.67	10,811.48	109,188.52	9.0%
3 Facility--Lease	295,561.00	24,630.08	73,890.24	221,670.76	25.0%
4 Facility--Mortgage				-	0.0%
5 Transportation	226,000.00		23,010.00	202,990.00	10.2%
7 Contractor--Food Service				-	
8 Management Company	65,000.00			65,000.00	0.0%
9 Textbooks and Instructional Supplies	\$ 169,750.00		19,709.38	150,040.62	11.6%
10 Building Maintenance and Custodial Services	40,000.00		17,707.10	22,292.90	44.3%
11 Other Expenses	298,037.00		147,616.66	150,420.34	49.5%
12 Contingency	59,974.26			59,974.26	0.0%
Total Operating Budget	3,220,494.13	37,326.75	386,407.30	2,834,086.83	12.0%
Surplus	86,798.87				