

First State Montessori Academy
 Monthly Financial Report
 as of October 31, 2014
 General Operating Budget

REVENUE

STATE FUNDS	FY15 Budget	Receipt to Date	% Received	Anticipated Receipts Remaining
Operations (05213) (50022)	2,084,463.00	1,258,372.00	60.4%	826,091.00
Charter School Performance Fund (05221)	165,000.00	165,000.00	100.0%	-
Tech Block Grant	2,907.00	2,907.00	100.0%	-
Educational Sustainment	23,383.00	23,383.00	100.0%	-
Total State Funds	2,275,753.00	1,449,662.00	63.7%	826,091.00
Local Funds (Includes Food Services)	1,110,031.00	326,137.81	29.4%	783,893.19
Donations	50,000.00	11,036.00	22.1%	38,964.00
PTO Donations	12,000.00	0.00	0.0%	12,000.00
Carryover	30,992.00	1,741.96	5.6%	29,250.04
Entitlement Funds	123,959.00	67,378.00	54.4%	56,581.00
ALL FUNDS Total	3,602,735.00	1,855,955.77	51.5%	1,705,529.19

EXPENDITURES

Operating Budget Description	Board Approved Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
1 Salaries and Benefits	1,974,149.64		289,952.58	1,684,197.06	14.7%
2 Utilities	120,000.00	7,198.78	32,180.05	87,819.95	26.8%
3 Facility--Lease	295,561.00	98,520.32	98,520.32	197,040.68	33.3%
4 Facility--Mortgage				-	
5 Transportation	226,000.00	46,020.00	23,010.00	202,990.00	10.2%
7 Contractor--Food Service				-	
8 Management Company	100,000.00		1,541.25	98,458.75	1.5%
9 Textbooks and Instructional Supplies	\$ 169,750.00		72,188.97	97,561.03	42.5%
10 Building Maintenance and Custodial Services	90,000.00		42,217.22	47,782.78	46.9%
11 Other Expenses	306,367.00		126,998.00	179,369.00	41.5%
12 Contingency	63,889.88			63,889.88	0.0%
Total Operating Budget	3,345,717.52	151,739.10	686,608.39	2,659,109.13	20.5%
Surplus	257,017.48				