

First State Montessori Academy
 Monthly Financial Report
 as of May 31, 2015
 General Operating Final Budget

REVENUE

STATE FUNDS	FY15 Budget	Receipt to Date	% Received	Anticipated Receipts Remaining
Operations (05213) (50022)	2,071,721.00	2,071,721.00	100.0%	-
Charter School Performance Fund (05221)	165,000.00	165,000.00	100.0%	-
Mentoring Pilot		12,750.00		-
Edicator Accountability		840.00		-
Tech Block Grant	4,107.00	4,107.00	100.0%	-
Educational Sustainment	49,557.00	49,557.00	100.0%	-
Total State Funds	2,290,385.00	2,303,975.00	100.6%	-
Local Funds	1,110,031.00	1,109,037.10	99.9%	993.90
Food Service	40,000.00	39,508.78		
Donations	50,000.00	32,412.17	64.8%	17,587.83
PTO Donations	12,000.00	16,236.36	135.3%	-
School Activities		32,898.75		
Carryover	30,992.00	1,741.96	5.6%	29,250.04
Entitlement Funds	123,959.00	122,715.00	99.0%	-
ALL FUNDS Total	3,657,367.00	3,658,525.12	100.0%	47,831.77

EXPENDITURES

Operating Budget Description	Board Approved Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
1 Salaries and Benefits	1,916,286.64		1,403,337.88	512,948.76	73.2%
2 Utilities	120,000.00		87,554.44	32,445.56	73.0%
3 Facility--Lease	320,191.00	24,630.08	270,930.88	24,630.04	92.3%
4 Facility--Mortgage				-	
5 Transportation	226,000.00		201,660.00	24,340.00	89.2%
7 Contractor--Food Service	40,000.00	1.00	37,765.67	2,233.33	94.4%
8 Professional Services:	100,000.00		11,613.75	88,386.25	11.6%
8A Education Services	63,500.00		80,071.24	(16,571.24)	126.1%
9 Textbooks and Instructional Supplies	169,750.00		94,939.79	74,810.21	55.9%
10 Building Maintenance and Custodial Services	155,000.00	18,528.00	146,891.55	(10,419.55)	106.7%
11 Other Expenses	215,867.00		281,801.04	(65,934.04)	130.5%
12 Contingency	73,147.34		-	73,147.34	0.0%
Total Operating Budget	3,399,741.98	43,159.08	2,616,566.24	740,016.66	78.2%
Surplus	257,625.02				