

First State Montessori Academy  
Monthly Financial Report  
as of March 31, 2015  
General Operating Final Budget

**REVENUE**

| STATE FUNDS                             | FY15 Budget         | Receipt to Date     | % Received    | Anticipated Receipts Remaining |
|---|---------------------|---------------------|---------------|--------------------------------|
| Operations (05213) (50022)              | 2,071,721.00        | 2,071,721.00        | 100.0%        | -                              |
| Charter School Performance Fund (05221) | 165,000.00          | 165,000.00          | 100.0%        | -                              |
| Mentoring Pilot                         |                     | 12,750.00           |               | -                              |
| Edicator Accountability                 |                     | 840.00              |               | -                              |
| Tech Block Grant                        | 4,107.00            | 4,107.00            | 100.0%        | -                              |
| Educational Sustainment                 | 49,557.00           | 49,557.00           | 100.0%        | -                              |
| <b>Total State Funds</b>                | <b>2,290,385.00</b> | <b>2,303,975.00</b> | <b>100.6%</b> | <b>-</b>                       |
| <b>Local Funds</b>                      | <b>1,110,031.00</b> | <b>1,108,798.96</b> | <b>99.9%</b>  | <b>1,232.04</b>                |
| <b>Food Service</b>                     | <b>40,000.00</b>    | <b>29,485.10</b>    |               |                                |
| <b>Donations</b>                        | <b>50,000.00</b>    | <b>30,660.17</b>    | <b>61.3%</b>  | <b>19,339.83</b>               |
| <b>PTO Donations</b>                    | <b>12,000.00</b>    | <b>15,629.37</b>    | <b>130.2%</b> | <b>-</b>                       |
| <b>School Activities</b>                |                     | <b>25,532.00</b>    |               |                                |
| <b>Carryover</b>                        | <b>30,992.00</b>    | <b>1,741.96</b>     | <b>5.6%</b>   | <b>29,250.04</b>               |
| <b>Entitlement Funds</b>                | <b>123,959.00</b>   | <b>122,715.00</b>   | <b>99.0%</b>  | <b>-</b>                       |
| <b>ALL FUNDS Total</b>                  | <b>3,657,367.00</b> | <b>3,638,537.56</b> | <b>99.5%</b>  | <b>49,821.91</b>               |

**EXPENDITURES**

| Operating Budget Description                   | Board Approved Budget | Encumbrances     | Expenditures        | Balance             | Percentage Obligated |
|--|-----------------------|------------------|---------------------|---------------------|----------------------|
| 1 Salaries and Benefits                        | 1,916,286.64          |                  | 1,031,786.15        | 884,500.49          | 53.8%                |
| 2 Utilities                                    | 120,000.00            | 8,447.11         | 64,944.98           | 46,607.91           | 61.2%                |
| 3 Facility--Lease                              | 320,191.00            | 24,630.08        | 221,670.72          | 73,890.20           | 76.9%                |
| 4 Facility--Mortgage                           |                       |                  |                     | -                   |                      |
| 5 Transportation                               | 226,000.00            |                  | 154,290.00          | 71,710.00           | 68.3%                |
| 7 Contractor--Food Service                     | 40,000.00             | 1.00             | 32,697.04           | 7,301.96            | 81.7%                |
| 8 Professional Services:                       | 100,000.00            |                  | 15,708.66           | 84,291.34           | 15.7%                |
| 8A Education Services                          | 63,500.00             |                  | 46,707.55           | 16,792.45           | 73.6%                |
| 9 Textbooks and Instructional Supplies         | 169,750.00            |                  | 91,675.36           | 78,074.65           | 54.0%                |
| 10 Building Maintenance and Custodial Services | 155,000.00            |                  | 112,347.83          | 42,652.17           | 72.5%                |
| 11 Other Expenses                              | 215,867.00            |                  | 187,541.59          | 28,325.41           | 86.9%                |
| 12 Contingency                                 | 73,147.34             |                  | -                   | 73,147.34           | 0.0%                 |
| <b>Total Operating Budget</b>                  | <b>3,399,741.98</b>   | <b>33,078.19</b> | <b>1,959,369.88</b> | <b>1,407,293.92</b> | <b>58.6%</b>         |
| <b>Surplus</b>                                 | <b>257,625.02</b>     |                  |                     |                     |                      |