

First State Montessori Academy
Monthly Financial Report
as of July 31, 2014
General Operating Budget

REVENUE

	BOD Approved Preliminary FY15 Budget	Receipt to Date	% Received	Anticipated Receipts Remaining
STATE FUNDS				
Operations (05213) (50022)	1,904,446.00	838,915.00	44.1%	1,065,531.00
Educational Sustainment & Tech Block	26,290.00	26,290.00	100.0%	-
Total State Funds	1,930,736.00	865,205.00	44.8%	1,065,531.00
Local Funds (Includes Food Services)	1,037,598.00	186,688.29	18.0%	850,909.71
Chtr School Performance Grant	165,000.00	165,000.00	100.0%	-
Donations	50,000.00	1,741.96	3.5%	48,258.04
Entitlement Funds	123,959.00	-	0.0%	123,959.00
ALL FUNDS Total	3,307,293.00	1,051,893.29	31.8%	1,916,440.71

EXPENDITURES

Operating Budget Description	Board Approved Preliminary Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
1 Salaries and Benefits	1,946,417.00		10,473.53	1,935,943.47	0.5%
2 Utilities	120,000.00			120,000.00	0.0%
3 Facility--Lease	295,561.00			295,561.00	0.0%
5 Transportation	226,000.00			226,000.00	0.0%
7 Contractor--Food Service				-	#DIV/0!
8 Management Company	65,000.00			65,000.00	0.0%
9 Instructional Supplies	157,000.00		1,528.74	155,471.26	1.0%
10 Building Maintenance and Custodial Services	75,000.00		2,600.00	72,400.00	3.5%
11 Other Expenses	275,542.00		1,789.38	273,752.62	0.6%
12 Contingency	146,773.00			146,773.00	0.0%
Total Operating Budget	3,307,293.00	-	16,391.65	3,290,901.35	0.5%