

**First State Montessori Academy**  
**Monthly Financial Statement**  
**As of January 31, 2016**  
**General Operating Final Budget**

**REVENUE**

State Funds	FY 16 Budget	Receipt to Date	% Received	Anticipated Receipts Remaining
Operations (05213)	\$2,464,645.00	\$2,227,241.00	90.4%	\$237,404.00
Education Sustainment Fund (05289)	\$60,190.00	\$60,190.00	100.0%	\$0.00
Tech Block Grant (05235)	\$4,811.00	\$4,811.00	100.0%	\$0.00
Minor Capital Improvements (50022)	\$34,130.00	\$34,130.00	100.0%	\$0.00
Mentoring Pilot (00556)	\$5,750.00	\$5,750.00	100.0%	\$0.00
<b>Total State Funds</b>	<b>\$2,569,526.00</b>	<b>\$2,332,122.00</b>	<b>90.8%</b>	<b>\$237,404.00</b>
School District Local Funds Transfer & Interest (98000)	\$1,376,712.00	\$1,377,372.96	100.0%	\$0.00
Cafeteria funds (91100)	\$60,000.00	\$19,189.45	32.0%	\$40,810.55
Foundation Funds/Donations (98159)	\$25,000.00	\$19,000.71	76.0%	\$5,999.29
Grants/Donations (98220)	\$20,188.00	\$20,188.55	100.0%	\$0.00
School Activities (98231)	\$60,000.00	\$20,996.00	35.0%	\$0.00
Federal Funds (Various)	\$105,357.00	\$105,357.00	100.0%	\$0.00
Prior Year Carryover	\$728,118.86	\$728,118.86	100.0%	\$0.00
<b>All Funds Total</b>	<b>\$4,944,901.86</b>	<b>\$4,622,345.53</b>	<b>93.5%</b>	<b>\$284,213.84</b>

**EXPENDITURES**

Operating Budget Description	Board Approved Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
Salaries and Benefits	\$2,382,377.27	\$0.00	\$1,249,395.30	\$1,132,981.97	52.4%
Utilities	\$120,000.00	\$1.00	\$73,689.12	\$46,309.88	61.4%
Facility-Lease	\$312,450.00	\$1.00	\$182,262.50	\$130,186.50	58.3%
Transportation	\$240,000.00	\$0.00	\$139,459.33	\$100,540.67	58.1%
Contractor--Food Service	\$60,000.00	\$0.00	\$31,344.26	\$28,655.74	52.2%
Professional Services	\$138,000.00	\$0.00	\$51,463.78	\$86,536.22	37.3%
Education Services	\$75,000.00	\$0.00	\$38,153.75	\$36,846.25	50.9%
Textbooks and Instructional Supplies	\$80,000.00	\$0.00	\$52,965.53	\$27,034.47	66.2%
Building Maintenance and Custodial Services	\$155,000.00	\$0.00	\$81,004.75	\$73,995.25	52.3%
Other Expenses	\$416,000.00	\$5,152.00	\$253,533.93	\$157,314.07	62.2%
Operating Contingency	\$110,000.00	\$0.00	\$0.00	\$110,000.00	0.0%
Contingency	\$78,924.76	\$0.00	\$0.00	\$78,924.76	0.0%
<b>Total Operating Budget</b>	<b>\$4,167,752.03</b>	<b>\$5,154.00</b>	<b>\$2,153,272.25</b>	<b>\$2,009,325.78</b>	<b>51.79%</b>
<b>Surplus</b>	<b>\$777,149.83</b>				
<b>Cash Balance</b>			<b>\$2,469,073.28</b>		
<b>Cash Balance After Encumbrances</b>			<b>\$2,463,919.28</b>		