

**First State Montessori Academy**  
**Monthly Financial Statement**  
**As of February 29, 2016**  
**General Operating Final Budget**

**REVENUE**

State Funds	FY 16 Budget	Receipt to Date	% Received	Anticipated Receipts Remaining
Operations (05213)	\$2,464,645.00	\$2,227,241.00	90.4%	\$237,404.00
Education Sustainment Fund (05289)	\$60,190.00	\$60,190.00	100.0%	\$0.00
Tech Block Grant (05235)	\$4,811.00	\$4,811.00	100.0%	\$0.00
Minor Capital Improvements (50022)	\$34,130.00	\$34,130.00	100.0%	\$0.00
Mentoring Pilot (00556)	\$5,750.00	\$5,750.00	100.0%	\$0.00
<b>Total State Funds</b>	<b>\$2,569,526.00</b>	<b>\$2,332,122.00</b>	<b>90.8%</b>	<b>\$237,404.00</b>
School District Local Funds Transfer & Interest (98000)	\$1,376,712.00	\$1,378,192.31	100.1%	\$0.00
Cafeteria funds (91100)	\$60,000.00	\$25,092.67	41.8%	\$34,907.33
Foundation Funds/Donations (98159)	\$25,000.00	\$22,046.23	88.2%	\$2,953.77
Grants/Donations (98220)	\$20,188.00	\$20,188.55	100.0%	\$0.00
School Activities (98231)	\$60,000.00	\$28,442.00	47.4%	\$0.00
Federal Funds (Various)	\$105,357.00	\$105,357.00	100.0%	\$0.00
Prior Year Carryover	\$728,118.86	\$728,118.86	100.0%	\$0.00
<b>All Funds Total</b>	<b>\$4,944,901.86</b>	<b>\$4,639,559.62</b>	<b>93.8%</b>	<b>\$275,265.10</b>

**EXPENDITURES**

Operating Budget Description	Board Approved Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
Salaries and Benefits	\$2,382,377.27	\$0.00	\$1,435,046.15	\$947,331.12	60.2%
Utilities	\$120,000.00	\$1.00	\$82,058.81	\$37,940.19	68.4%
Facility-Lease	\$312,450.00	\$0.00	\$208,300.00	\$104,150.00	66.7%
Transportation	\$240,000.00	\$0.00	\$162,164.33	\$77,835.67	67.6%
Contractor--Food Service	\$60,000.00	\$1.00	\$35,576.81	\$24,422.19	59.3%
Professional Services	\$138,000.00	\$0.00	\$56,056.53	\$81,943.47	40.6%
Education Services	\$75,000.00	\$0.00	\$57,074.90	\$17,925.10	76.1%
Textbooks and Instructional Supplies	\$80,000.00	\$0.00	\$54,841.66	\$25,158.34	68.6%
Building Maintenance and Custodial Services	\$155,000.00	\$5,151.00	\$90,399.38	\$59,449.62	61.6%
Other Expenses	\$416,000.00	\$0.00	\$267,193.64	\$148,806.36	64.2%
Operating Contingency	\$110,000.00	\$0.00	\$0.00	\$110,000.00	0.0%
Contingency	\$78,924.76	\$0.00	\$0.00	\$78,924.76	0.00%
<b>Total Operating Budget</b>	<b>\$4,167,752.03</b>	<b>\$5,153.00</b>	<b>\$2,448,712.21</b>	<b>\$1,713,886.82</b>	<b>58.88%</b>
<b>Surplus</b>	<b>\$777,149.83</b>				
<b>Cash Balance</b>			<b>\$2,190,847.41</b>		
<b>Cash Balance After Encumbrances</b>			<b>\$2,185,694.41</b>		