

First State Montessori Academy  
Monthly Financial Report  
as of February 28, 2015  
General Operating Final Budget

**REVENUE**

| STATE FUNDS                             | FY15 Budget         | Receipt to Date     | % Received    | Anticipated Receipts Remaining |
|---|---------------------|---------------------|---------------|--------------------------------|
|   |                     |                     |               | -                              |
| Operations (05213) (50022)              | 2,071,721.00        | 1,258,372.00        | 60.7%         | 813,349.00                     |
| Charter School Performance Fund (05221) | 165,000.00          | 165,000.00          | 100.0%        | -                              |
| Mentoring Pilot                         |                     | 12,750.00           |               | -                              |
| Edicator Accountability                 |                     | 840.00              |               | -                              |
| Tech Block Grant                        | 4,107.00            | 4,107.00            | 100.0%        | -                              |
| Educational Sustainment                 | 49,557.00           | 49,557.00           | 100.0%        | -                              |
| <b>Total State Funds</b>                | <b>2,290,385.00</b> | <b>1,490,626.00</b> | <b>65.1%</b>  | <b>813,349.00</b>              |
| <b>Local Funds</b>                      | <b>1,110,031.00</b> | <b>1,108,834.56</b> | <b>99.9%</b>  | <b>1,196.44</b>                |
| <b>Food Service</b>                     | <b>40,000.00</b>    | <b>18,781.25</b>    |               |                                |
| <b>Donations</b>                        | <b>50,000.00</b>    | <b>26,372.47</b>    | <b>52.7%</b>  | <b>23,627.53</b>               |
| <b>PTO Donations</b>                    | <b>12,000.00</b>    | <b>13,408.05</b>    | <b>111.7%</b> | <b>-</b>                       |
| <b>School Activities</b>                |                     | <b>16,148.00</b>    |               |                                |
| <b>Carryover</b>                        | <b>30,992.00</b>    | <b>1,741.96</b>     | <b>5.6%</b>   | <b>29,250.04</b>               |
| <b>Entitlement Funds</b>                | <b>123,959.00</b>   | <b>122,715.00</b>   | <b>99.0%</b>  | <b>-</b>                       |
| <b>ALL FUNDS Total</b>                  | <b>3,657,367.00</b> | <b>2,798,627.29</b> | <b>76.5%</b>  | <b>867,423.01</b>              |

**EXPENDITURES**

| Operating Budget Description                   | Board Approved Budget | Encumbrances     | Expenditures        | Balance             | Percentage Obligated |
|--|-----------------------|------------------|---------------------|---------------------|----------------------|
| 1 Salaries and Benefits                        | 1,916,286.64          |                  | 856,834.72          | 1,059,451.92        | 44.7%                |
| 2 Utilities                                    | 120,000.00            | 10,087.15        | 64,423.63           | 45,489.22           | 62.1%                |
| 3 Facility--Lease                              | 320,191.00            | 49,260.16        | 197,040.64          | 73,890.20           | 76.9%                |
| 4 Facility--Mortgage                           |                       |                  |                     | -                   |                      |
| 5 Transportation                               | 226,000.00            |                  | 108,270.00          | 117,730.00          | 47.9%                |
| 7 Contractor--Food Service                     | 40,000.00             |                  | 28,889.32           | 11,110.68           | 72.2%                |
| 8 Professional Services:                       | 100,000.00            |                  | 10,207.50           | 89,792.50           | 10.2%                |
| 8A Education Services                          | 63,500.00             |                  | 32,424.25           | 31,075.75           | 51.1%                |
| 9 Textbooks and Instructional Supplies         | 169,750.00            |                  | 84,405.81           | 85,344.19           | 49.7%                |
| 10 Building Maintenance and Custodial Services | 155,000.00            |                  | 97,415.01           | 57,584.99           | 62.8%                |
| 11 Other Expenses                              | 215,867.00            | 1.00             | 171,003.16          | 44,862.84           | 79.2%                |
| 12 Contingency                                 | 73,147.34             |                  | -                   | 73,147.34           | 0.0%                 |
| <b>Total Operating Budget</b>                  | <b>3,399,741.98</b>   | <b>59,348.31</b> | <b>1,650,914.04</b> | <b>1,689,479.63</b> | <b>50.3%</b>         |
| <b>Surplus</b>                                 | <b>257,625.02</b>     |                  |                     |                     |                      |