

**First State Montessori Academy
Monthly Financial Statement
As of December 31, 2015
General Operating Preliminary Budget**

REVENUE

STATE FUNDS	FY 16 Budget	Receipt to Date	% Received	Anticipated Receipts Remaining
Operations (05213)	\$2,455,521.00	\$2,227,241.00	90.7%	\$228,280.00
Education Sustainment Fund (05289)	\$58,232.00	\$60,190.00	103.4%	-
Tech Block Grant (05235)	\$4,654.00	\$4,811.00	103.4%	-
Minor Capital Improvements	\$0.00	\$34,130.00		-
Mentoring Pilot (00556)	\$0.00	\$5,750.00		-
Total State Funds	\$2,518,407.00	2,332,122.00	92.6%	\$228,280.00
School District Local Funds Transfer & Interest	\$1,240,564.15	\$1,155,163.60	93.1%	\$85,400.55
Cafeteria funds	\$60,000.00	\$13,929.69	23.2%	\$46,070.31
Foundation Funds/Donations	\$50,000.00	\$17,282.71	34.6%	\$32,717.29
PTO	\$0.00	\$20,188.55		\$0.00
School Activities	\$10,000.00	\$19,526.00	195.3%	\$0.00
Federal Funds	\$105,357.00	\$105,357.00	100.0%	\$0.00
Prior Year Carryover	\$728,118.36	\$728,118.86	100.0%	\$0.00
ALL FUNDS Total	\$4,712,446.51	4,391,688.41	93.2%	\$392,468.15

EXPENDITURES

Operating Budget Description	Board Approved Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
Salaries and Benefits	\$2,344,866.87		\$1,064,708.81	\$1,280,158.06	45.4%
Utilities	\$120,000.00	\$1.00	\$63,880.70	\$56,118.30	53.2%
Facility-Lease	\$312,450.00		\$156,225.00	\$156,225.00	50.0%
Transportation	\$271,000.00		\$116,754.33	\$154,245.67	43.1%
Contractor--Food Service	\$60,000.00	\$5,420.40	\$17,035.25	\$37,544.35	37.4%
Professional Services	\$152,000.00		\$48,528.78	\$103,471.22	31.9%
Education Services	\$50,000.00		\$28,935.75	\$21,064.25	57.9%
Textbooks and Instructional Supplies	\$80,000.00		\$60,385.44	\$19,614.56	75.5%
Building Maintenance and Custodial Services	\$155,000.00	\$5,151.00	\$75,388.90	\$74,460.10	52.0%
Other Expenses	\$374,000.00	\$29,726.18	\$188,919.29	\$155,354.53	58.5%
Operating Contingency	\$50,000.00		\$0.00	\$50,000.00	0.0%
Contingency	\$75,179.42		\$0.00	\$75,179.42	\$0.00
Total Operating Budget	\$4,044,496.29	\$40,298.58	\$1,820,762.25	\$2,183,435.46	46.01%
Surplus			\$2,570,926.16		
Surplus After Encumbrances			\$2,530,627.58		