

First State Montessori Academy  
 Monthly Financial Report  
 as of November 30, 2014  
 General Operating Budget

**REVENUE**

STATE FUNDS	FY15 Budget	Receipt to Date	% Received	Anticipated Receipts Remaining
Operations (05213) (50022)	2,084,463.00	1,258,372.00	60.4%	826,091.00
Charter School Performance Fund (05221)	165,000.00	165,000.00	100.0%	-
Tech Block Grant	2,907.00	2,907.00	100.0%	-
Educational Sustainment	23,383.00	23,383.00	100.0%	-
<b>Total State Funds</b>	<b>2,275,753.00</b>	<b>1,449,662.00</b>	<b>63.7%</b>	<b>826,091.00</b>
<b>Local Funds</b>	<b>1,110,031.00</b>	<b>1,030,885.50</b>	<b>92.9%</b>	<b>79,145.50</b>
<b>Food Service</b>		3,854.20		
<b>Donations</b>	50,000.00	23,776.87	47.6%	26,223.13
<b>PTO Donations</b>	12,000.00	628.00	5.2%	11,372.00
<b>School Activities</b>		7,660.00		
<b>Carryover</b>	30,992.00	1,741.96	5.6%	29,250.04
<b>Entitlement Funds</b>	123,959.00	122,715.00	99.0%	1,244.00
<b>ALL FUNDS Total</b>	<b>3,602,735.00</b>	<b>2,640,923.53</b>	<b>73.3%</b>	<b>932,703.63</b>

**EXPENDITURES**

Operating Budget Description	Board Approved Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
1 Salaries and Benefits	1,974,149.64		424,243.44	1,549,906.20	21.5%
2 Utilities	120,000.00	6,306.67	39,641.83	74,051.50	38.3%
3 Facility--Lease	295,561.00	73,890.24	123,150.40	98,520.36	66.7%
4 Facility--Mortgage				-	
5 Transportation	226,000.00	23,010.00	46,350.00	156,640.00	30.7%
7 Contractor--Food Service				-	
8 Management Company	100,000.00		5,051.25	94,948.75	5.1%
9 Textbooks and Instructional Supplies	\$ 169,750.00		72,824.97	96,925.03	42.9%
10 Building Maintenance and Custodial Services	90,000.00		50,907.47	39,092.53	56.6%
11 Other Expenses	306,367.00	25,320.00	141,371.49	139,675.51	54.4%
12 Contingency	63,889.88		-	63,889.88	0.0%
<b>Total Operating Budget</b>	<b>3,345,717.52</b>	<b>128,526.91</b>	<b>903,540.85</b>	<b>2,313,649.76</b>	<b>30.8%</b>
<b>Surplus</b>	<b>257,017.48</b>				