



# First State Montessori Academy

## Citizen Budget Oversight Committee – Meeting Minutes

Meeting Date: July 16, 2015 @ 6:30 p.m.

Commencement: 6:36 PM

Adjournment: 7:41 PM

Location: First State Montessori Academy

**In attendance:** Robbie Smith, DaWayne Sims, Courtney Fox, John Carwell (DOE), Karen Thorpe (Innovative Schools), Zeke Allinson, Jill Pyle, Chris Graham

**Regrets:** Liz Madden, Jodi O' Ferrell

### **Meeting Minutes:**

1. Review / Approval of Minutes from CBOC meeting held on June 18, 2015
2. Review / Approval of monthly Budget Report (June 30 – FY 15) presented by Innovative Schools
  - a) General inquiries only; no significant concerns noted with the report as presented
  - b) Approved report for presentation to the FSMA Board at their next scheduled BOD meeting
3. Full review of School Budget for Fiscal Year 2016
  - a) General inquiries only; no objections noted.
4. Review of CBOC / Board Finance Committee structure.
  - a) Committee(s) matrix approved
  - b) Matrix roles and responsibilities document suggested for additional clarity and transparency
  - c) Review of original Charter Application for Accounting policies, general controls and procedures
5. New business points
  - a) Next Meeting: Thursday, Aug 20, 2015