



First State Montessori Academy

Citizen Budget Oversight Committee – Meeting Minutes

Meeting Date: May 21, 2015 @ 6:30 p.m.

Commencement: 6:35 PM

Adjournment: 8:25 PM

Location: First State Montessori Academy

In attendance: DaWayne Sims, Courtney Fox, Liz Madden, Jodi O’Ferrall, John Carwell (DOE), Karen Thorpe (Innovative Schools), Jill Pyle, Zeke Allinson

Regrets: Kelly Veacock

Meeting Minutes:

1. Review / Approval of Minutes from CBOC meeting held on April 16, 2015
2. Monthly Budget Report review (April 30 – FY 15) to be presented by Innovative Schools
 - a) General inquiries only; no significant concerns with the report as presented
 - b) Approved report for presentation to the FSMA Board at their next scheduled meeting
3. Review of Preliminary Budget for Fiscal Year 2016
 - a) No material findings – strong forecasting numbers with significant considerations built in to account for shifts in Revenue and Expenses.
4. Review of FSMA external PNC account
 - a) No material, month to month, activity recorded
5. New business points
 - a) Preliminary discussion regarding CBOC membership transitions and establishing a framework to build the FSMA Finance Committee in support of FSMA and its Board.
 - b) Next Meeting: Thursday, Jun 18, 2015