

First State Montessori Academy
Monthly Financial Report
as of January 31, 2015
General Operating Budget

REVENUE

STATE FUNDS	FY15 Budget	Receipt to Date	% Received	Anticipated Receipts Remaining
				-
Operations (05213) (50022)	2,084,463.00	1,258,372.00	60.4%	826,091.00
Charter School Performance Fund (05221)	165,000.00	165,000.00	100.0%	-
Mentoring Pilot		12,750.00		-
Edicator Accountability		840.00		-
Tech Block Grant	2,907.00	4,107.00	141.3%	-
Educational Sustainment	23,383.00	49,557.00	211.9%	-
Total State Funds	2,275,753.00	1,490,626.00	65.5%	826,091.00
Local Funds	1,110,031.00	1,108,834.56	99.9%	1,196.44
Food Service		18,781.25		
Donations	50,000.00	26,372.47	52.7%	23,627.53
PTO Donations	12,000.00	13,408.05	111.7%	-
School Activities		16,148.00		
Carryover	30,992.00	1,741.96	5.6%	29,250.04
Entitlement Funds	123,959.00	122,715.00	99.0%	-
ALL FUNDS Total	3,602,735.00	2,798,627.29	77.7%	880,165.01

EXPENDITURES

Operating Budget Description	Board Approved Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
1 Salaries and Benefits	1,974,149.64		706,739.74	1,267,409.90	35.8%
2 Utilities	120,000.00		54,081.98	65,918.02	45.1%
3 Facility--Lease	295,561.00	73,890.24	172,410.56	49,260.20	83.3%
4 Facility--Mortgage				-	
5 Transportation	226,000.00		108,270.00	117,730.00	47.9%
7 Contractor--Food Service				-	
8 Management Company	100,000.00		5,951.25	94,048.75	6.0%
9 Textbooks and Instructional Supplies	169,750.00		80,885.56	88,864.44	47.6%
10 Building Maintenance and Custodial Services	90,000.00		79,892.07	10,107.93	88.8%
11 Other Expenses	306,367.00		209,305.78	97,061.22	68.3%
12 Contingency	63,889.88			63,889.88	0.0%
Total Operating Budget	3,345,717.52	73,890.24	1,417,536.94	1,854,290.34	44.6%
Surplus	257,017.48				