

First State Montessori Academy
Monthly Financial Statement as of September 30, 2015
General Operating Proposed Budget

REVENUE

STATE FUNDS	FY 16 Budget	Receipt to Date	% Received	Anticipated Receipts Remaining
Operations (05213)	\$2,455,521.00	\$1,713,876.00	69.8%	\$741,645.00
Education Sustainment Fund (05289)	\$58,232.00	\$43,674.00	75.0%	\$14,558.00
Tech Block Grant (05235)	\$4,654.00	\$3,490.00	75.0%	\$1,164.00
Minor Capital Improvements	\$0.00	\$34,130.00		
Total State Funds	\$2,518,407.00	\$1,795,170.00	71.3%	\$757,367.00
School District Local Funds Transfer & Interest	\$1,240,564.15	\$391,459.92	31.6%	\$849,104.23
Cafeteria funds	\$60,000.00	\$81.50	0.1%	\$59,918.50
Foundation Funds/Donations	\$50,000.00	\$0.00	0.0%	\$50,000.00
PTO	\$0.00	\$0.00		\$0.00
School Activities	\$10,000.00	(\$960.00)	-9.6%	\$10,960.00
Federal Funds	\$105,357.00	\$105,357.00	100.0%	\$0.00
Prior Year Carryover	\$728,118.36	\$728,118.86	100.0%	(\$0.50)
ALL FUNDS Total	\$4,712,446.51	\$3,019,227.28	64.1%	\$1,727,349.23

EXPENDITURES

Operating Budget Description	Board Approved Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
Salaries and Benefits	\$2,344,866.87		\$450,506.67	\$1,894,360.20	19.2%
Utilities	\$120,000.00	\$9,567.58	\$46,099.37	\$64,333.05	46.4%
Facility-Lease	\$312,450.00	\$26,038.50	\$52,075.00	\$234,336.50	25.0%
Transportation	\$271,000.00		\$67,394.33	\$203,605.67	24.9%
Contractor--Food Service	\$60,000.00	\$1.00	\$1,761.25	\$58,237.75	2.9%
Professional Services	\$152,000.00		\$13,835.43	\$138,164.57	9.1%
Education Services	\$50,000.00		\$3,175.65	\$46,824.35	6.4%
Textbooks and Instructional Supplies	\$80,000.00	\$7,075.00	\$39,049.90	\$33,875.10	57.7%
Building Maintenance and Custodial Services	\$155,000.00	\$5,150.00	\$53,743.49	\$96,106.51	38.0%
Other Expenses	\$374,000.00	\$95,259.26	\$23,410.06	\$255,330.68	31.7%
Operating Contingency	\$50,000.00		\$0.00	\$50,000.00	0.0%
Contingency	\$75,179.42		\$0.00	\$75,179.42	0.0%
Total Operating Budget	\$4,044,496.29	\$143,091.34	\$751,051.15	\$3,150,353.80	22.11%
Surplus	\$667,950.22		\$2,268,176.13		
Surplus After Encumbrances			\$2,125,084.79		