

First State Montessori Academy
Monthly Financial Statement as of August 31, 2015
General Operating Proposed Budget

REVENUE

STATE FUNDS	FY 16 Budget	Receipt to Date	% Received	Anticipated Receipts Remaining
Operations (05213)	\$2,455,521.00	\$1,713,876.00	69.8%	\$741,645.00
Education Sustainment Fund (05289)	\$58,232.00	\$43,674.00	75.0%	\$14,558.00
Tech Block Grant (05235)	\$4,654.00	\$3,490.00	75.0%	\$1,164.00
Minor Capital Improvements	\$0.00	\$34,130.00		
Total State Funds	\$2,518,407.00	\$1,795,170.00	71.3%	\$757,367.00
School District Local Funds Transfer & Interest	\$1,240,564.15	\$353,255.65	28.5%	\$887,308.50
Cafeteria funds	\$60,000.00	\$81.50	0.1%	\$59,918.50
Foundation Funds/Donations	\$50,000.00	\$0.00	0.0%	\$50,000.00
PTO	\$0.00	\$0.00		\$0.00
School Activities	\$10,000.00	\$0.00	0.0%	\$10,000.00
Federal Funds	\$105,357.00	\$0.00	0.0%	\$105,357.00
Prior Year Carryover	\$728,118.36	\$728,118.86	100.0%	(\$0.50)
ALL FUNDS Total	\$4,712,446.51	\$2,876,626.01	61.0%	\$1,869,950.50

EXPENDITURES

Operating Budget Description	Board Approved Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
Salaries and Benefits	\$2,344,866.87		\$295,745.07	\$2,049,121.80	12.6%
Utilities	\$120,000.00		\$25,317.85	\$94,682.15	21.1%
Facility-Lease	\$312,450.00	\$1.00	\$52,075.00	\$260,374.00	16.7%
Transportation	\$271,000.00		\$22,250.90	\$248,749.10	8.2%
Contractor--Food Service	\$60,000.00	\$5,241.90	\$600.00	\$54,158.10	9.7%
Professional Services	\$152,000.00		\$10,715.43	\$141,284.57	7.0%
Education Services	\$50,000.00	\$7,075.00	\$3,175.65	\$39,749.35	20.5%
Textbooks and Instructional Supplies	\$80,000.00		\$26,100.80	\$53,899.20	32.6%
Building Maintenance and Custodial Services	\$155,000.00	\$5,150.00	\$46,398.29	\$103,451.71	33.3%
Other Expenses	\$374,000.00	\$78,776.34	\$7,252.80	\$287,970.86	23.0%
Operating Contingency	\$50,000.00		\$0.00	\$50,000.00	0.0%
Contingency	\$75,179.42		\$0.00	\$75,179.42	0.00
Total Operating Budget	\$4,044,496.29	\$96,244.24	\$489,631.79	\$3,458,620.26	14.49%
Surplus	\$667,950.22		\$2,386,994.22		
Surplus After Encumbrances			\$2,290,749.98		
Contingency/Deferred Pay			\$310,926.87		
Ending Cash Balance			\$2,601,676.85		