

First State Montessori Academy
Monthly Financial Statement as of November 30, 2015
General Operating Proposed Budget

REVENUE

STATE FUNDS	FY 16 Budget	Receipt to Date	% Received	Anticipated Receipts Remaining
Operations (05213)	\$2,455,521.00	\$1,713,876.00	69.8%	\$741,645.00
Education Sustainment Fund (05289)	\$58,232.00	\$43,674.00	75.0%	\$14,558.00
Tech Block Grant (05235)	\$4,654.00	\$3,490.00	75.0%	\$1,164.00
Minor Capital Improvements	\$0.00	\$34,130.00		
Total State Funds	\$2,518,407.00	\$1,795,170.00	71.3%	\$757,367.00
School District Local Funds Transfer & Interest	\$1,240,564.15	\$465,932.86	37.6%	\$774,631.29
Cafeteria funds	\$60,000.00	\$9,751.88	16.3%	\$50,248.12
Foundation Funds/Donations	\$50,000.00	\$14,160.00	28.3%	\$35,840.00
PTO	\$0.00	\$848.00		\$0.00
School Activities	\$10,000.00	\$19,526.00	195.3%	\$0.00
Federal Funds	\$105,357.00	\$105,357.00	100.0%	\$0.00
Prior Year Carryover	\$728,118.36	\$728,118.86	100.0%	\$0.00
ALL FUNDS Total	\$4,712,446.51	\$3,138,864.60	66.6%	\$1,618,086.41

EXPENDITURES

Operating Budget Description	Board Approved Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
Salaries and Benefits	\$2,344,866.87		\$886,083.86	\$1,458,783.01	37.8%
Utilities	\$120,000.00	\$1.00	\$56,355.00	\$63,644.00	47.0%
Facility-Lease	\$312,450.00	\$26,038.50	\$130,187.50	\$156,224.00	50.0%
Transportation	\$271,000.00		\$94,049.33	\$176,950.67	34.7%
Contractor--Food Service	\$60,000.00	\$5,419.40	\$7,468.00	\$47,112.60	21.5%
Professional Services	\$152,000.00		\$40,396.28	\$111,603.72	26.6%
Education Services	\$50,000.00		\$30,408.10	\$19,591.90	60.8%
Textbooks and Instructional Supplies	\$80,000.00		\$56,098.77	\$23,901.23	70.1%
Building Maintenance and Custodial Services	\$155,000.00	\$5,150.00	\$65,809.76	\$84,040.24	45.8%
Other Expenses	\$374,000.00	\$3,688.68	\$174,633.61	\$195,677.71	47.7%
Operating Contingency	\$50,000.00		\$0.00	\$50,000.00	0.0%
Contingency	\$75,179.42		\$0.00	\$75,179.42	0.0%
Total Operating Budget	\$4,044,496.29	\$40,297.58	\$1,541,490.21	\$2,462,708.50	39.11%
Surplus	\$667,950.22		\$1,597,374.39		
Surplus After Encumbrances			\$1,557,076.81		