

First State Montessori Academy
Monthly Financial Statement as of July 31, 2015
General Operating Proposed Budget

REVENUE

STATE FUNDS	FY 16 Budget	Receipt to Date	% Received	Anticipated Receipts Remaining
Operations (05213)	\$2,455,521.00	\$1,713,876.00	69.8%	\$741,645.00
Education Sustainment Fund (05289)	\$58,232.00	\$43,674.00	75.0%	\$14,558.00
Tech Block Grant (05235)	\$4,654.00	\$3,490.00	75.0%	\$1,164.00
Minor Capital Improvements	\$0.00	\$34,130.00		-
Total State Funds	\$2,518,407.00	\$1,795,170.00	71.3%	\$757,367.00
School District Local Funds Transfer & Interest	\$1,240,564.15	\$363.87	0.0%	\$1,240,200.28
Cafeteria funds	\$60,000.00	\$0.00	0.0%	\$60,000.00
Foundation Funds/Donations	\$50,000.00	\$0.00	0.0%	\$50,000.00
PTO	\$0.00	\$0.00		\$0.00
School Activities	\$10,000.00	\$0.00	0.0%	\$10,000.00
Federal Funds	\$105,357.00	\$0.00	0.0%	\$105,357.00
Prior Year Carryover	\$728,118.36	\$728,118.86	100.0%	(\$0.50)
ALL FUNDS Total	\$4,712,446.51	\$2,523,652.73	53.6%	\$2,222,923.78

EXPENDITURES

Operating Budget Description	Board Approved Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
Salaries and Benefits	\$2,344,866.87		\$136,210.53	\$2,208,656.34	5.8%
Utilities	\$120,000.00		\$6,744.99	\$113,255.01	5.6%
Facility-Lease	\$312,450.00	\$52,076.00	\$0.00	\$260,374.00	16.7%
Transportation	\$271,000.00		\$0.00	\$271,000.00	0.0%
Contractor--Food Service	\$60,000.00	\$1.00	\$600.00	\$59,399.00	1.0%
Professional Services	\$152,000.00		\$3,525.83	\$148,474.17	2.3%
Education Services	\$50,000.00		\$1,009.00	\$48,991.00	2.0%
Textbooks and Instructional Supplies	\$80,000.00	\$7,155.00	\$8,646.00	\$64,199.00	19.8%
Building Maintenance and Custodial Services	\$155,000.00	\$10,929.00	\$20,444.59	\$123,626.41	20.2%
Other Expenses	\$374,000.00		\$789.90	\$373,210.10	0.2%
Operating Contingency	\$50,000.00		\$0.00	\$50,000.00	0.0%
Contingency	\$75,179.42		\$0.00	\$75,179.42	\$0.00
Total Operating Budget	\$4,044,496.29	\$70,161.00	\$177,970.84	\$3,796,364.45	6.14%
Surplus	\$667,950.22		\$2,345,681.89		
Surplus After Encumbrances			\$2,275,520.89		
Contingency/Deferred Pay			\$310,926.87		
Ending Cash Balance			\$2,586,447.76		