

**Citizen Budget Oversight Committee**

**Meeting Minutes**

Meeting Date: August 14, 2014

Commencement: 6:00 p.m.

Adjournment: 7:45 p.m.

Location: First State Montessori Academy

In Attendance: Courtney Fox, Liz Madden, Jodi O’Ferrall, Kelly Veacock, DaWayne Sims, Jill Pyle, Innovative Schools (Eliseo Sierra)

Absent: Zeke Allinson

1. Reviewed current FSMA Budget Report - (presented by Eliseo Sierra of Innovative Schools)
* Performed extensive review of Receipts and Expenditures Coding (Salaries/Grants/Entitlements/etc)
* Reviewed Chart of Accounts details and requested full overview in preparation for September meeting (expedited review to be performed by Innovative Schools with Courtney Fox and Liz Madden)
* CBOC postponed adoption of FY’15 – as of July, 31 2014 - budget until additional reviews are completed
1. Reviewed and adopted CBOC meeting minutes from July 17, 2014
2. Adopted FSMA – CBOC Bylaws at 7:35 pm